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GLOBAL TREND INTELLIGENT TECHNOLOGIES LIMITED

騰達智能科技有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00691)

ANNOUNCEMENT OF POSTPONEMENT OF RELEASE THE AUDITED FINAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2003 AND THE UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2003

Reference is made to the Announcement of the Company dated 29 September 2003 that the announcement of the unaudited interim results of the Company for the six months ended 30 June 2003 remains outstanding, and the Company wishes to announce that the announcement of the audited final results of the Company for the year ended 31 December 2003 will be delayed. The Company acknowledges that it has breached Rule 13.49(1), 13.46(2), 13.48(1), 13.49(3)(i)(c) and 13.49(6) of the Listing Rules and that the Stock Exchange reserves its rights to take appropriate actions against the Company in respect of the breach.

Trading in the Shares on the Stock Exchange has been suspended since 9 June 2003 at the request of the Company and will remain suspended until further announcement.

Reference is made to the Announcement of Global Trend Intelligent Technologies Limited (the "Company") dated 29 September 2003 that the accounting books and records ("Documents") of the Company being seized by the Independent Commission Against Corruption ("ICAC") during the search at the premises at Room 1707, 17th Floor, Harbour Centre, 25 Harbour Road, Wanchai, Hong Kong, the former principal place of business in Hong Kong of Shanghai Trend Intelligent Technologies Limited on 6 June 2003 are still in possession of ICAC, and that notwithstanding the Company has made application for return of the Documents, it is uncertain when the Company obtains copy of all Documents and it is uncertain when ICAC returns all Documents to the Company. The Company is unable to prepare the unaudited financial statement of the Company for the six months ended 30 June 2003 ("Interim Accounts") and the audited financial statements of the Company for the year ended 31 December 2003 ("Final Accounts") until it obtains copy of all Documents or the Documents are returned to the Company by ICAC, and thus it is unable to make an announcement of the unaudited interim results of the Company for the six months ended 30 June 2003 on or before 30 September 2003 in compliance with Rule 13.49(6) of the Listing Rules, and an announcement of the audited final results of the Company for the year ended 31 December 2003 on or before 30 April 2003 in compliance with Rule 13.49(1) of the Listing Rules. The Company acknowledges that it has breached Rule 13.49(1), 13.46(2), 13.48(1), 13.49(3)(i)(c) and 13.49(6) of the Listing Rules and that the Stock Exchange of Hong Kong Limited ("Stock Exchange") reserves its right to take appropriate actions against the Company in respect of the breach. The Company will proceed to prepare the Interim Accounts and the Final Accounts when copy of all Documents are available or the ICAC returns all Documents to the Company. The Company will make announcement of the unaudited interim results of the Company for the six months ended 30 June 2003 and the audited final results of the Company for the year ended 31 December 2003 when the Interim Accounts and the Final Accounts are ready. This delay does not constitute a contravention to the Company's Articles of Association so far.

Trading of shares ("Shares") of the Company on the Stock Exchange has been suspended at the request of the Company since 9 June 2003 and will remain suspended until further announcement. The Company has yet to demonstrate to the Stock Exchange a sufficient level of operations or tangible assets of sufficient value and/or intangible assets of sufficient potential value in compliance with Rule 13.24 of the Listing Rules.

The directors of the Company (the “Directors”) confirm that they have not dealt in any of the securities of the Company during the past one month immediately preceding the date of this announcement and the Directors have also agreed to give their undertaking to the Stock Exchange that they will not deal with the securities of the Company until the unaudited interim results of the Company for the six months ended 30 June 2003 and the audited final results of the Company for the year ended 31 December 2003 are published.

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Xu Peixin, Ms. Cai Yajuan and Mr. Zhou Yue, and two independent non-executive directors, namely Mr. Wang Jia and Mr. Cheng Dazhang.

By order of the Board
Global Trend Intelligent Technologies Limited
Xu Peixin
Chairman

Hong Kong, 29 April 2004

** For identification purpose only*

Please also refer to the published version of this announcement in The Standard.