



## HYSAN DEVELOPMENT COMPANY LIMITED

### 希慎興業有限公司

(Incorporated under Hong Kong Companies Ordinance, Cap. 32 with limited liability)

(Stock Code: 00014)

#### Annual General Meeting held on 11 May 2004 - Poll Results

At the Annual General Meeting of Hysan Development Company Limited (the “Company”) held on 11 May 2004 (the “AGM”), a poll was demanded by the Chairman for voting on all the proposed resolutions, as set out in the Notice of Annual General Meeting dated 31 March 2004.

As at the date of the AGM, the total number of shares entitling the holders to attend and vote for or against all resolutions is 1,043,871,533. There were no restrictions on shareholders to cast votes on any of the proposed resolutions at the AGM.

All resolutions were approved by shareholders and the poll results were as follows:

Resolutions	No. of Votes (%)	
	For	Against
1. To receive and consider the Statement of Accounts for the year ended 31 December 2003 and the Reports of the Directors and Auditors thereon.	666,562,609 (99.999929%)	472 (0.000071%)
2. To declare a final dividend (together with a scrip alternative).	673,211,102 (99.999930%)	472 (0.000070%)
3. i) To re-elect Sir David Akers-Jones as Director.	669,014,701 (99.866375%)	895,166 (0.133625%)
ii) To re-elect Mr. Hans Michael Jebsen as Director.	668,979,784 (99.866517%)	894,166 (0.133483%)
iii) To re-elect Mr. Michael Tze Hau Lee as Director.	669,023,099 (99.870002%)	870,851 (0.129998%)
4. To re-appoint Deloitte Touche Tohmatsu as Auditors of the Company at a fee to be agreed by the Directors.	669,870,080 (99.994061%)	39,787 (0.005939%)
<b>As Ordinary Resolutions</b>		
5. To give Directors a general mandate (up to 20% of issued share capital) to issue and dispose of additional shares in the Company.	534,404,503 (79.418427%)	138,492,859 (20.581573%)
6. To give Directors a general mandate (up to 10% of issued share capital) to repurchase shares in the Company.	673,186,817 (99.998281%)	11,572 (0.001719%)
7. To give Directors a general mandate to issue and dispose of additional shares pursuant to Resolution numbered 5, not exceeding the amount of share repurchased in Resolution numbered 6.	635,359,272 (94.387043%)	37,783,200 (5.612957%)
<b>As Special Resolution</b>		
8. Amendments to Articles of Association.	653,745,361 (99.994947%)	33,038 (0.005053%)

Resolutions 1 to 7 were passed as ordinary resolutions, and Resolution 8 was passed as a special resolution.

Messrs. Deloitte Touche Tohmatsu, the auditors of the Company, has acted as the scrutineer and performed certain procedures as agreed with the Company on the information on the poll results summary prepared by Standard Registrars Limited, the Share Registrars of the Company, to the poll forms collected by them. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute either an audit or a review made in accordance with Statements of Auditing Standards issued by Hong Kong Society of Accountants and accordingly, no such assurance was provided, nor advice on matters of legal interpretation or legality of the poll results.

As at the date of this announcement, the executive Directors of the Company are Mr. Peter Ting Chang Lee (Chairman), Mr. Michael Tze Hau Lee (Managing Director), Mrs. Pauline Wah Ling Yu Wong (Director, Property); the non-executive Directors are Mr. Fa-kuang Hu, Mr. Hans Michael Jebsen, Mr. Anthony Hsien Pin Lee, Mr. Chien Lee and Dr. Deanna Ruth Tak Yung Rudgard; and the Independent non-executive Directors are Sir David Akers-Jones (Deputy Chairman), Mr. Per Jorgensen and Dr. Geoffrey Meou-tsen Yeh.

By order of the Board  
**Wendy W.Y. Yung**  
*Company Secretary*

Hong Kong, 11 May 2004

Please also refer to the published version of this announcement in South China Morning Post.