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## **Fujikon Industrial Holdings Limited**

**富士高實業控股有限公司\***

*(incorporated in Bermuda with limited liability)*

(Stock Code: 927)

### **DISCLOSURE OF TRADE RECEIVABLES PURSUANT TO RULES 13.13 AND 13.15 OF THE LISTING RULES**

As at 8 June 2004, there were 368,890,000 shares of the Company in issue. Based on the Average Closing Price of the Company's shares of HK\$0.946 as stated in the Stock Exchange's daily quotation sheets for the trading days from 1 June 2004 to 7 June 2004 (both days inclusive), being the five business days immediately preceding 8 June 2004, the total market capitalisation of the Company was approximately HK\$349 million as at 8 June 2004.

This announcement is made pursuant to Rules 13.13 and 13.15 of the Listing Rules to disclose the Group's total advance to entities, comprising trade receivables as particularised below, which exceeded 8% of the Company's market capitalisation as at 8 June 2004. In the event that the Group's total advance to entities continues to exceed 8% of the Company's market capitalisation as at 30 September 2004, disclosures will be made in the interim report of the Company pursuant to Rules 13.20 of the Listing Rules.

Under Rules 13.13 and 13.15 of the Rules ("**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Stock Exchange**"), a disclosure obligation arises where the total advance to an entity from Fujikon Industrial Holdings Limited ("**Company**") and its subsidiaries (collectively, "**Group**") exceeds 8% of the Company's total market capitalisation.

As at 8 June 2004, there were 368,890,000 shares of the Company in issue. Based on the average closing price ("**Average Closing Price**") of the Company's shares of HK\$0.946 as stated in the Stock Exchange's daily quotation sheets for the trading days from 1 June 2004 to 7 June 2004 (both days inclusive), being the five business days immediately preceding 8 June 2004, the total market capitalisation of the Company was approximately HK\$349.0 million as at 8 June 2004.

As at 8 June 2004, trade receivables ("**Trade Receivables**") from Nokia Corporation and its subsidiaries and affiliated companies amounted to approximately HK\$28.3 million as at 8 June 2004 which equal to approximately 8.12% of the Company's total market capitalisation based on the Average Closing Price. Under Rules 13.13 and 13.15 of the Listing Rules, the Company's general disclosure obligation of certain particulars of the Trade Receivables as prescribed under Rule 13.15 arose.

The Trade Receivables, which are unsecured, interest-free and with payment terms of 60 days, resulted from the ordinary course of business of the Group.

In the event that the Group's total advance to entities continues to exceed 8% of the Company's market capitalisation as at 30 September 2004, disclosures will be made in the interim report of the Company pursuant to Rule 13.20 of the Listing Rules.

**List of all directors of the Company as at the date of this announcement**

*Executive directors:*

Yeung Chi Hung, Johnny (*Chairman*)  
Yuen Yee Sai, Simon  
Chow Man Yan, Michael  
Wong Sau Lik, Weeky Peter  
Tsang Yiu Wah  
Ng Kwong Hing

*Independent non-executive directors:*

Chang Chu Cheng  
Ho Bing Kwan  
Pang Kwong Wah

By order of the board of directors of  
**Fujikon Industrial Holdings Limited**  
**Yeung Chi Hung, Johnny**  
*Chairman*

Hong Kong  
15 June 2004

\* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.