
EXPECTED TIMETABLE

Latest time to lodge white and yellow Application Forms	12:00 noon on Wednesday, 7 July 2004
Latest time to give electronic application instructions to HKSCC ⁽²⁾	12:00 noon on Wednesday, 7 July 2004
Application lists open ⁽³⁾	11:45 a.m. on Wednesday, 7 July 2004
Application lists close	12:00 noon on Wednesday, 7 July 2004
Expected Price Determination Date ⁽⁴⁾	Wednesday, 7 July 2004
Announcement of the Offer Price, the level of indication of interest in the International Placing, the results of applications and the basis of allotment of the Public Offering Shares under the Public Offering to be published in the South China Morning Post and the Hong Kong Economic Times on or before	Tuesday, 13 July 2004
Despatch of Share certificates in respect of wholly or partially successful applications on or before ⁽⁵⁾	Tuesday, 13 July 2004
Despatch of refund cheques in respect of wholly or partially unsuccessful applications on or before ^{(5),(6)}	Tuesday, 13 July 2004
Dealings in Shares on the Stock Exchange to commence on	Wednesday, 14 July 2004

Notes:

- (1) All times refer to Hong Kong local time, except as otherwise stated. Details of the structure of the Global Offering, including its conditions, are set out in the section headed "Structure and Conditions of the Global Offering" in this prospectus.
- (2) Applicants who apply by giving electronic application instructions to HKSCC should refer to the section headed "How to Apply for Public Offering Shares — Applying by Giving Electronic Application Instructions to HKSCC" in this prospectus.
- (3) If there is a "black" rainstorm warning or a tropical cyclone warning signal number 8 or above in force at any time between 9:00 a.m. and 12:00 noon on Wednesday, 7 July 2004, the application lists will not open on that day. Further information is set out in the section headed "How to Apply for Public Offering Shares — Effect of Bad Weather on the Opening of the Application Lists" in this prospectus.
- (4) Please note that the Price Determination Date, being the date on which the Offer Price is to be determined, is expected to be on or about Wednesday, 7 July 2004 and, in any event, not later than Monday, 12 July 2004. Notwithstanding that the Offer Price may be fixed at below the maximum Offer Price of HK\$2.90 per Share payable by applicants for Shares under the Public Offering, applicants who apply for Shares must pay on application the maximum Offer Price of HK\$2.90 per Share plus the brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005% but will be refunded the surplus application monies as provided in the section headed "How to Apply for Public Offering Shares".
- (5) Applicants who apply for 1,000,000 or more Public Offering Shares and have indicated in their Application Forms their wish to collect refund cheques and, where applicable, Share certificates in person may do so from our Share registrar, Computershare Hong Kong Investor Services Limited, at Rooms 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 13 July 2004 or any other date notified by us in the newspapers as the date of despatch of share certificates and refund cheques. Applicants being individuals who opt for personal collection must not authorise any other person to make their collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected share certificates and refund cheques will be despatched by ordinary post at the applicants' own risk to the addresses specified in the relevant Application Forms shortly thereafter. Further information is set out in the section headed "How to Apply for Public Offering Shares — Despatch/Collection of Share Certificates and Refund Cheques" in this prospectus.
- (6) Refund cheques will be issued in respect of wholly or partially unsuccessful applications and in respect of successful applications in the event that the Offer Price is less than the initial price per Offer Share payable on application.

Share certificates will only become valid certificates of title provided that the Public Offering has become unconditional and neither of the Underwriting Agreements has been terminated in accordance with its terms, which is scheduled to be at around 6:05 a.m. on Wednesday, 14 July 2004. No dealing should take place in the Offer Shares prior to the commencement of dealings in the Shares on the Stock Exchange. Investors who trade the Offer Shares on the basis of publicly available allocation details prior to receipt of share certificates or prior to the share certificates becoming valid certificates of title do so entirely at their own risk.