



Fujikon Industrial Holdings Limited

富士高實業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 927)

ANNOUNCEMENT

Resignation of director

The board (“**Board**”) of directors (“**Directors**”) of Fujikon Industrial Holdings Limited (“**Company**”) announces that due to personal reasons, Mr Tsang Yiu Wah has resigned as executive director of the Company with effect from 1 July 2004. In addition, Mr Tsang and the Board confirmed that there was no disagreement with each other and were not aware of any matter in relation to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Mr Tsang for his contributions to the Company during his service with the Company.

By order of the Board
Fujikon Industrial Holdings Limited
Yeung Chi Hung Johnny
Chairman

Hong Kong, 1 July 2004

As at the date of this announcement, the board of directors of the Company comprises Mr Yeung Chi Hung, Johnny, Mr Yuen Yee Sai, Simon, Mr Chow Man Yan, Michael, Mr Wong Sau Lik, Weekey Peter and Mr Ng Kwong Hing as executive directors and Dr Chang Chu Cheng, Mr Ho Bing Kwan and Mr Pang Kwong Wah as independent non-executive directors.

Please also refer to the published version of this announcement in The Standard.