



(Stock Code: 78)

## CHANGES OF DIRECTORS AND OFFICER

The Board of Directors (the “Board”) of Regal Hotels International Holdings Limited (the “Company” and together with its subsidiaries, the “Regal Group”) announces that:

- (1) Dr. Francis CHOI Chee Ming (“Dr. Francis Choi”) has been appointed as a Non-Executive Director and elected as the Vice Chairman of the Company both with effect from 18th August, 2004;
- (2) Miss LO Po Man (“Miss Poman Lo”) has been appointed as an Executive Director of the Company with effect from 18th August, 2004; and
- (3) Mrs. Kitty LO LEE Kit Tai (“Mrs. Kitty Lo”) resigned as a Non-Executive Director of the Company with effect from 18th August, 2004.

Dr. Francis Choi, aged 58, holds a master degree in business administration from the Newport University in the United States of America and a bachelor degree in business administration from the Sussex College of Technology in the United Kingdom. He also holds a Ph. D in Business Management from Harbin Institute of Technology, the People’s Republic of China. Dr. Francis Choi is the chairman of Early Light International (Holdings) Ltd. and has extensive business interests in the manufacturing industry and the property sector. He is the Honorary President of the Toys Manufacturer’s Association of Hong Kong, Honorary President of the Hong Kong Young Industrialists Council and the Council Member of the Hong Kong Polytechnic University. He is also a Member of National Committee of the Chinese People’s Political Consultative Conference and a Member of Shenzhen Standing Committee of the Chinese People’s Political Consultative Conference. Dr. Francis Choi directly holds interests in 37,288,000 issued ordinary shares of the Company and also indirectly holds, through his controlled corporation, derivative interests in 800,000,000 new ordinary shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”). Dr. Francis Choi is not connected with any Directors, senior management or substantial or controlling shareholders of the Company.

Miss Poman Lo, aged 24, graduated from Duke University, North Carolina, the United States of America with a bachelor degree in psychology. She joined the Regal Group in 2000 and has been involved in the marketing and sales functions of the Regal Group. Miss Poman Lo is an executive director of the estate agency business of the Regal Group and has been undertaking an active role in directing the marketing campaign of the Regal Group’s luxury residential development, Regalia Bay in Stanley, Hong Kong. Following her appointment as an Executive Director, Miss Poman Lo will additionally undertake responsibilities in the business development function of the Regal Group. Miss Poman Lo indirectly holds, as the beneficiary of a trust, interests in 2,503,898 issued ordinary shares of the Company and

derivative interests in 187,792 new ordinary shares of the Company within the meaning of Part XV of the SFO. She is the daughter of Mr. LO Yuk Sui, the Chairman and Managing Director of the Company, and Mrs. Kitty Lo and the sister of Mr. Jimmy LO Chun To, an Executive Director of the Company.

Mrs. Kitty Lo resigned due to personal reasons and she confirmed that she did not have any disagreement with the Board and there were no circumstances connected with her resignation which need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The appointments of Dr. Francis Choi and Miss Poman Lo are not for any specific length, but are subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation) pursuant to the bye-laws of the Company. Neither of Dr. Francis Choi and Miss Poman Lo has a service contract with the Regal Group, which is not determinable by the Regal Group within one year without payment of compensation (other than statutory compensation). Each of Dr. Francis Choi and Miss Poman Lo will be entitled to normal Director's fee in the amount of HK\$100,000 per annum in acting as a Director of the Company. The emoluments of Miss Poman Lo as an Executive Director of the Company are determined by reference to industry norm and market conditions, with discretionary bonus based on performance.

The Board of the Company would like to take this opportunity to express its gratitude to Mrs. Kitty Lo for her past valuable contribution and to welcome Dr. Francis Choi and Miss Poman Lo as new members of the Board.

## **BOARD OF DIRECTORS**

As at the date of this announcement, the Board of the Company comprise Mr. LO Yuk Sui (Chairman and Managing Director), Dr. Francis CHOI Chee Ming (Vice Chairman and Non-Executive Director), Mr. Donald FAN Tung (Executive Director), Mr. Dominic LAI (Independent Non-Executive Director), Mr. Tommy LAM Chi Chung (Executive Director), Mr. Jimmy LO Chun To (Executive Director), Miss LO Po Man (Executive Director), Mr. Kenneth NG Kwai Kai (Executive Director), Mr. Kai Ole RINGENSON (Non-Executive Director), Mr. Thomas NG Wai Hung (Independent Non-Executive Director), Dr. Alex WU Shu Chih, CBE, LL D, FBIM FIOP, F Inst D, JP (Independent Non-Executive Director) and Ms. Belinda YEUNG Bik Yiu (Executive Director).

By Order of the Board  
**Regal Hotels International Holdings Limited**  
**Eliza Lam Sau Fun**  
*Secretary*

Hong Kong, 18th August, 2004

Please also refer to the published version of this announcement in China Daily.