



**GLOBAL GREEN TECH GROUP LIMITED**  
**高寶綠色科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 274)**

**CHANGE OF AUDITORS**

At the EGM, CCIF CPA Limited has been appointed as auditors of the Company to fill the casual vacancy arising from the resignation of Messrs. PricewaterhouseCoopers and to hold office until the conclusion of next annual general meeting of the Company.

This announcement is made further to the announcement of Global Green Tech Group Limited (“Company”) dated 20 September 2004 and the letter from the board of directors of the Company to the shareholders dated 7 October 2004.

The board of directors of the Company is pleased to announce that at an extraordinary general meeting of the Company held on 25 October 2004 (“EGM”), CCIF CPA Limited has been appointed as auditors of the Company to fill the casual vacancy arising from the resignation of Messrs. PricewaterhouseCoopers (“PwC”) and to hold office until the conclusion of next annual general meeting of the Company. The resolution was passed by way of a show of hands.

Reason for PwC’s resignation was that the Company was not able to reach agreement with PwC on the amount of audit fee. The directors of the Company are not aware of any other reason for such resignation nor any other fact or circumstance that ought to be brought to the notice of the shareholders of the Company in relation to such resignation. Save for the amount of proposed audit fee, there is no disagreement between PwC and the Company regarding the proposed audit engagement. The Company is incorporated in the Cayman Islands and there is no requirement under the Cayman Islands law for the retiring auditors to provide a clearance letter to the Company in this respect.

As at the date of this announcement, the board of directors of the Company comprise the following members:

**Executive Directors:**

Mr. Lau Jin Wei, Jim  
Mr. Li Kwong Mo, Peter  
Ms. Wong Wai Kwan, Connie

**Non-executive Director:**

Mr. Yip Wai Leung, Jerry

**Independent non-executive Directors:**

Mr. Ou Ying Ji  
Mr. Lee Pak Chung  
Mr. Lin Jian

By Order of the board of directors of  
**Global Green Tech Group Limited**  
**Lau Jin Wei, Jim**  
*Chairman*

Hong Kong, 25 October 2004

Please also refer to the publish version of this announcement in the Standard.