



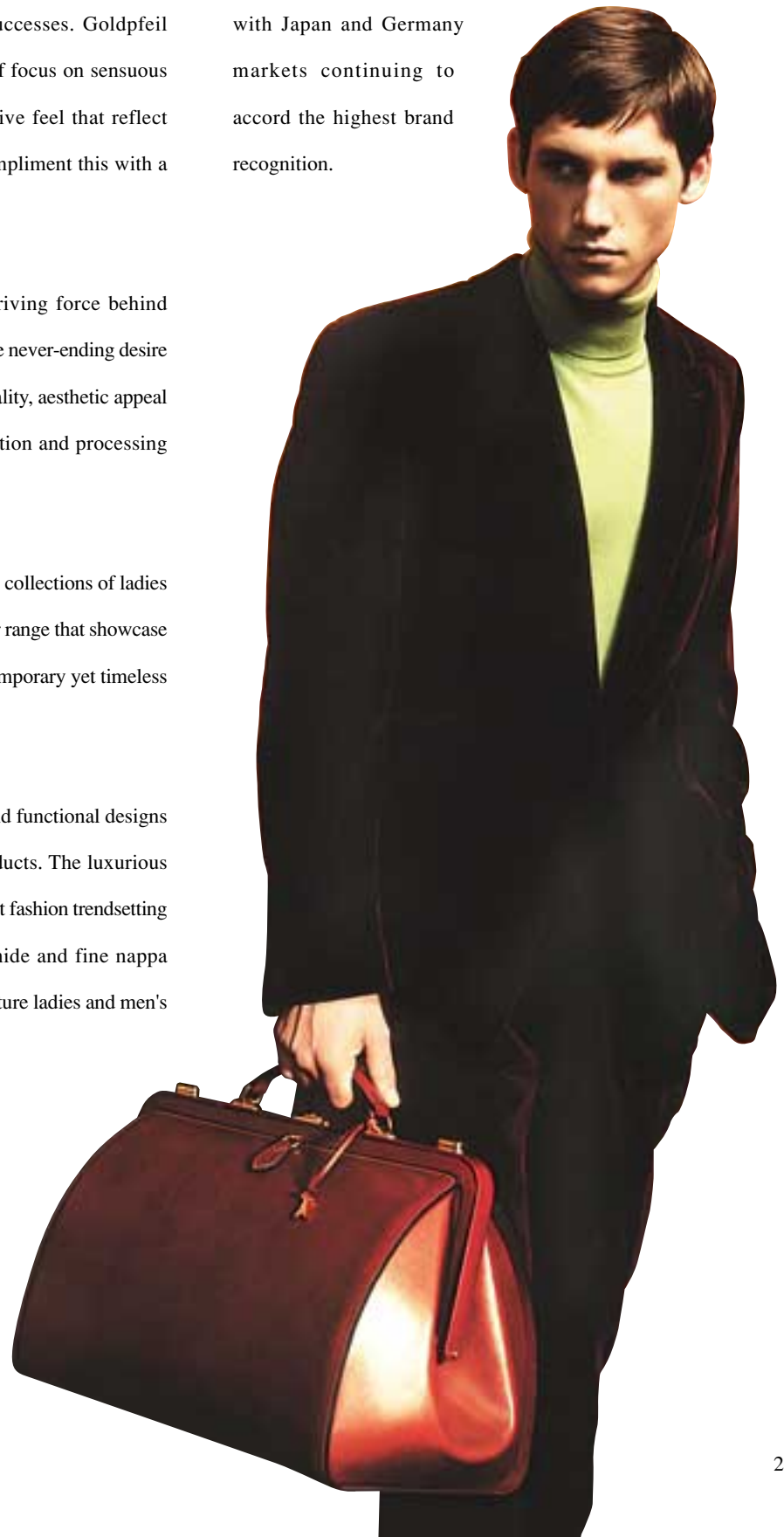
Goldpfeil, an international luxury brand with German origin and 145 years of successful years behind it, continues to outshine the past successes. Goldpfeil maintains the enduring tradition of focus on sensuous luxury - materials with an exclusive feel that reflect outstanding craftsmanship and compliment this with a perfectly attuned sense of style.

Innovation continues to be the driving force behind Goldpfeil collection coupled with the never-ending desire to meet ever-higher standards of quality, aesthetic appeal and attention to detail in the selection and processing of materials.

Goldpfeil now has several exclusive collections of ladies and men's leather bags and a traveler range that showcase the unity of discreet elegance, contemporary yet timeless design and first-rate fabrication.

Top-class materials, high-quality and functional designs form the core of all Goldpfeil products. The luxurious accessories are manufactured in latest fashion trendsetting materials such as crocodile, cowhide and fine nappa leather. The collections not only feature ladies and men's

bags, briefcases and travel cases, but also exquisitely manufactured leather accessories with Japan and Germany markets continuing to accord the highest brand recognition.



In October 2003, an exclusive flagship store was opened in Hamburg city centre. The store's 180 m² sales floor showcases Goldpfeil's extensive classic and modern collections from various bright colours to elegant black.

2004 saw the first official beauty contest in China attracting wide media interest. To emphasize the Group philosophy of "Think Global and Act Local", Goldpfeil was honoured to have Miss Shanghai contestants at its Hong Kong flagship store. The crowd stopping guests were a perfect complement to the beauty and elegance of Goldpfeil collection. Goldpfeil had the privilege to present each of them a Goldpfeil handbag as a warm memento of the visit. Not overlooking

the most important market - Japan, Goldpfeil sponsored a Christmas Charity party at its flagship store in the prestigious Ginza District of Tokyo. The focus of the event was the Christmas flower arrangements by Ms. Saitoh, a famous Japanese florist. Goldpfeil's generous discerning customers celebrated the occasion by helping Goldpfeil raise a sizable donation for UNICEF by auctioning selected handbags.





COMTESSE

Japan's crown princess Masako, the Queen of Sweden, Queen Sirikit of Thailand and the Duchess of Gloucester are few of the names that have contributed to Comtesse's aristocratic status among handbag manufacturers.

Comtesse started experimenting with woven horsehair, its signature material as early as the 1930's and has since continuously developed it. The hair is taken from the tails of live horses in Mongolia – animal protectionists need not worry.

Over the years, Comtesse has commissioned 185 colours and their secret is jealously guarded. Comtesse's unique position in the global market is marked by this supreme material. Other

luxury materials used by Comtesse are high quality unique crocodile and ostrich leathers.

Comtesse's high expectations on quality extends throughout the production process. Comtesse bags are exquisitely crafted to be exclusive and long lasting. A bag may consist of up to 200 components assembled in hundreds of individual steps. All metal parts are manufactured in artisan workshops in accordance with Comtesse's designs and specifications.

In 1994, Comtesse added the "When Angels Travel" collection, which complimented the existing range successfully. Made of natural calf leather in exclusive shapes and colours, this collection soon conquered the markets with its sporty and practical functionality.





Mercedes-Benz



EganaGoldpfeil has teamed up with Mercedes-Benz to launch the "Mercedes-Benz Collection by Goldpfeil". The collection is characterized by its unique design, exceptional material quality and its excellent finish and high craftsmanship. Ranging from briefcases to cabin trolleys, each piece is recognizable as an integral part of the collection. The timeless elegance of the Mercedes-Benz Collection by Goldpfeil gives the products independence from short-term fashion trends.

The collection will be distributed worldwide through specialist retailers, Goldpfeil shops and distribution

partners of DaimlerChrysler AG. Europe, the Middle East, USA, Canada, Thailand, Japan and Hong Kong initial launch will be expanded in 2005 to other global markets.

Black and brown soft nappa leather is used for this prestigious collection; with the traditional leather barrel dyeing process ensuring the high level of water and UV-light resistance. Individually hand-crafted pieces carry unique shine and a soft touch-feel.

The round, soft-curved lines dominate the collection and the minimal use of metal parts emphasizes the high quality material and exclusive designs.



JOOP!





JOOP!'s new Time Collection unveils a unique concept inspired by the "O" of the JOOP! logo and the logo itself. It has high-profile, unique and ultra-distinctive elegant watches. The collection offers an array of styles, from fashion-forward women's watches to classic man's designs, all continuing the time honoured line of traditional watchmaker's craftsmanship.

"Bracelets that tell time" – Watches as beautiful as bracelets are the cornerstones of the women's design collection that concentrates on black, white, red and shining silver colours. The "O" is featured as a vertical or horizontal element in the watch casing or bracelet links. Fascinating details including

JOOP!



tiny tags and clasps with the trademark cornflower motif add an exclusive touch. Broad leather or steel bracelets and straps in "logo mania" style make the watches true masterpieces. JOOP!'s masculine designs feature contemporary classic and casually elegant styles and similar to women designs are also characterized by the clean lines of the "O" element. The collection offers both three-hand and chronograph models. Bracelet classic colours and materials are dominated by soft crocodile grain leather in black or brown with faces elegantly brushed silver, black or grey.

