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# STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 211)

## DISCLOSURE REQUIREMENT UNDER THE RULE 13.13

### Advances to an entity

Pursuant to the Rule 13.13, the Directors announce the Group's advances to an entity, which exceeds 8% of Market Capitalization and gives rise to a general disclosure obligation.

Reference is made to the announcement dated 11 October 2004, in which the Company announced that Ever-Long had granted the margin loans of HK\$2,525,000 to Victorious, exceeding 5% of the Market Capitalization.

Victorious kept repaying the outstanding balance and applying new margin loans, as a result, its net balance reached HK\$3,948,000 on 21 October 2004, representing 8% of the Market Capitalization and constitutes a general disclosure under Rule 13.13.

The interest rate charged to Victorious is 3% over the Prime Rate and will be changed to 6% over the Prime Rate once it fails to pay any deposits or margins or other sums payable to Ever-Long. On 21 October 2004, the market value of the listed shares placed by Victorious was HK\$10,987,000.

Victorious is an independent third party to the Company and not connected with the Directors, chief executive or substantial shareholders of the Company and subsidiaries or their respective associates (as defined in the Rules)

#### DEFINITIONS:

“Company”	Stylant Holdings Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the main board of the Stock Exchange
“Directors”	directors of the Company
“Ever-Long”	Ever-Long Securities Company Limited, a wholly owned subsidiary of the Company
“Group”	the Company and its subsidiaries
“Market Capitalization”	the average market capitalization of approximately HK\$46,780,000 of the Company based on the closing price of the last trading day before the shares of the Company was suspended on 21 April 2004 as quoted on the Stock Exchange
“Prime Rate”	Hong Kong prime rate per annum.
“Rules”	The Rules of governing the Listing of Securities on the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Victorious”	Victorious Limited, a margin client of Ever-Long

As at the date of this announcement, the board of Directors consists of four executive directors Johnny Wing Fai Tam, Yvonne Han Yi Yeung, Miranda Chi Mei Chan, Suet Ming Ching and three independent non-executive directors, David Man San Lim, Edward Shun Kee Yeung and Pat Kan Chow.

By Order of the Board  
**STYLAND HOLDINGS LIMITED**  
**Tam Wing Fai, Johnny**  
*Managing Director*

Hong Kong, 27 October 2004

Please also refer to the published version of this announcement in The Standard.