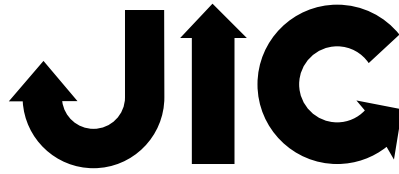


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J.I.C. TECHNOLOGY COMPANY LIMITED

(Incorporated in Cayman Islands with limited liability)

(Stock Code : 987)

ANNOUNCEMENT

The Directors of the Company have noted the recent increase in the trading volume and price of shares in the Company and wish to state that except as disclosed below, the Directors of the Company are not aware of any reason for such increase.

Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Directors”) of J.I.C. Technology Company Limited (the “Company”) has noted the recent increase in the trading volume and price of the shares of the Company and wish to state save and except that the Company has been informed by its controlling shareholder, Nam Tai Electronics, Inc. (“Nam Tai”) that it has sold 28,000,000 ordinary shares representing approximately 7.94% of the issued ordinary shares of the Company to funds under management by Value Partners Ltd. (“Value Partners”) on 25th November, 2004 at the price of HK\$0.75 per share (the “Transaction”), the Directors are not aware of any reasons for such increase in trading volume and price. Before the Transaction, Value Partners were holding 4,168,000 ordinary shares of the Company, representing 1.18% of the issued ordinary shares of the Company. After the Transaction, Value Partners will hold 32,168,000 ordinary shares of the Company, representing 9.12% of the issued ordinary shares of the Company.

Before the Transaction, Nam Tai was holding 263,900,688 ordinary shares and 423,320,000 preference shares of the Company respectively, representing 74.86% of the issued ordinary shares of the Company and all the issued preference shares of the Company. After the Transaction, Nam Tai will hold 235,900,688 ordinary shares of the Company and 423,320,000 preference shares of the Company respectively, representing 66.9% of the issued ordinary shares of the Company and all the issued preference shares of the Company.

Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.

Except as aforesaid, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither are the Directors aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the members of the Board are as follows:—

Executive Directors:

Seitaro Furukawa
Li Shi Yuen, Joseph
Chui Kam Wai

Non-Executive Directors:

Koo Ming Kown
Tadao Murakami
Wong Toe Yeung

Independent Non-Executive Directors:

Cham Yau Nam
Leung Wai Hung
Cheng Chi Heng

By Order of the Board

Seitaro Furukawa

Chairman

Hong Kong, 25 November 2004

Please also refer to the published version of this announcement in The Standard.