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CHINA OILFIELD SERVICES LIMITED

中海油田服務股份有限公司

(incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

Results of the Adjourned Extraordinary General Meeting

China Oilfield Services Limited (the “Company”) held its adjourned Extraordinary General Meeting (“EGM”) on November 29, 2004 (Monday) at Conference Room 403, CNOOC Plaza, No.6, Dongzhimenwai Xiaojie, Beijing, China. Holders of 533,216,800 H Shares attended the EGM either in person or by proxy, representing 34.74% of the Company’s total issued and outstanding shares entitled to vote at the EGM. CNOOC, being a connected party, neither attended nor voted at the EGM, all the holders of H Shares were entitled to vote for or against the resolutions. No holder of H Shares have stated their intention to vote against the relevant resolution or to abstain. Pursuant to Article 63 of the Company’s Articles of Association, a quorum was formed. Mr. Wu Mengfei, Executive Director, with authorization of the Board, presided over the meeting. The shareholders in attendance considered the following resolutions regarding the Agreement and the Non-Exempt Continuing Connected Transactions. Terms used but not defined herein have their respective meanings as defined in the circular of the Company dated October 21, 2004.

Ordinary Resolution	No. of votes and percentage		No. of Votes
	For	Against	Abstain
1. Provision by the Group of offshore oilfield services to CNOOC Group	437,825,375; 82.11%	95,391,425; 17.89%	0
2. Provision by Magcobar of offshore oilfield services to CNOOC Group	437,825,375; 82.11%	95,391,425; 17.89%	0
3. Provision by CNOOC Group of materials, utilities, labor and ancillary support services to the Group	437,825,375; 82.11%	95,391,425; 17.89%	0
4. Provision by CNOOC Group of materials, utilities, labor and ancillary support services to Magcobar	437,825,375; 82.11%	95,391,425; 17.89%	0
5. Provision by CNOOC Group of office and production premises and related property management services to the Group (including Magcobar)	437,825,375; 82.11%	95,391,425; 17.89%	0
6. Provision of depositary and transaction settlement services by CNOOC Finance Corporation Limited to the Group	197,224,000; 37.08%	334,626,800; 62.92%	1,336,000

As more than 50% of the votes present at the EGM either in person or by proxy were cast in favor of resolutions 1 to 5, the above five resolutions were duly passed as ordinary resolutions. As more than 50% of the votes present at the EGM either in person or by proxy were cast against resolution 6, this resolution was vetoed at the EGM. Ernst & Young, the auditors of the Company, acted as scrutineer for the vote-taking.

By Order of the Board
China Oilfield Services Limited
Chen Weidong
Company Secretary

Hong Kong, 29 November 2004

As at the date of this announcement, the Board comprises seven members, Messrs. Yuan Guangyu and Wu Mengfei as executive directors; Messrs. Fu Chengyu and Wang Zhongan as non-executive directors; and Messrs. Andrew Y. Yan, Gordon C. K. Kwong and Simon X. Jiang as independent non-executive directors.

Please also refer to the published version of this announcement in The Standard dated 30 November 2004.