
EXPECTED TIMETABLE⁽¹⁾

Application lists open ⁽³⁾	11:45 a.m. on Wednesday, December 8, 2004
Application lists close	12:00 noon on Wednesday, December 8, 2004
Latest time to lodge white and yellow Application Forms	12:00 noon on Wednesday, December 8, 2004
Latest time to give electronic application instructions to HKSCC ⁽²⁾	12:00 noon on Wednesday, December 8, 2004
Expected Price Determination Date	Thursday, December 9, 2004
Announcement of the Offer Price, indication of the level of interest in the International Offering and the application results and basis of allocation of the Hong Kong Offer Shares (with successful applicants' identification document numbers, where appropriate) to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on or before	Tuesday, December 14, 2004
Despatch of Share certificates in respect of wholly or partially successful applications on or before ⁽⁴⁾	Tuesday, December 14, 2004
Despatch of refund cheques in respect of wholly or partially successful applications on or before ⁽⁴⁾	Tuesday, December 14, 2004
Dealings in H Shares on the Hong Kong Stock Exchange expected to commence on	9:30 a.m. on Wednesday, December 15, 2004
Dealings in H Shares on the London Stock Exchange expected to commence on	8:00 a.m. (UK time) on Wednesday, December 15, 2004

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- (1) All times refer to Hong Kong local time except where otherwise stated. Details of the structure of the Global Offering, including its conditions, are set out in the section headed "Structure of the Global Offering" in this Prospectus. Note that each of these times may be subject to change.
 - (2) Applicants who apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC should refer to the section headed "How to Apply for Hong Kong Offer Shares — Applying by Giving Electronic Application Instructions to HKSCC" in this Prospectus.
 - (3) If there is a "black" rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Wednesday, December 8, 2004, the application lists will not open on that day. Please refer to the section headed "How to Apply for Hong Kong Offer Shares — Applying by Using a White or Yellow Application Form — When to Apply for Hong Kong Offer Shares — Effect of bad weather on the opening of the application lists" in this Prospectus.
 - (4) Refund cheques will be issued in respect of wholly and partially unsuccessful applications, and also in respect of successful applications in the event that the Offer Price as finally determined is less than the offer price per Offer

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Share initially paid on application. Part of your Hong Kong Identity Card number/Passport number, or, if you are joint applicants, part of the Hong Kong Identity Card number/Passport number of the first-named applicant, provided by you may be printed on your refund cheque, where appropriate. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong Identity Card number/Passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong Identity Card number/Passport number may lead to delay in encashment of or may invalidate your refund cheque. If you have applied for 1,000,000 Hong Kong Offer Shares or more and have indicated in your Application Form that you wish to collect your Share certificate(s) (where applicable) and refund cheque(s) (where applicable) in person, you may collect your Share certificate(s) (where applicable) and your refund cheque(s) (where applicable) from our H Share Registrar from 9:00 a.m. to 1:00 p.m. on Tuesday, December 14, 2004 or any other day notified by us in the newspapers as the date of despatch of Share certificates and/or refund cheques. If you are an individual who opts for personal collection, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant who opts for personal collection, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to our H Share Registrar. Uncollected Share certificates and refund cheques after the time specified for collection will be despatched by ordinary post at the applicant's own risk to the address specified in the relevant Application Form. If you have applied for less than 1,000,000 Hong Kong Offer Shares or have applied for 1,000,000 Hong Kong Offer Shares or more but have not indicated in the Application Form that you wish to collect Share certificate(s) (where applicable and if applying by using a **white** Application Form) and/or refund cheques(s), your Share certificate(s) (where applicable and if applying by using a **white** Application Form) and/or refund cheque(s) will be sent to the address on the Application Form on Tuesday, December 14, 2004, by ordinary post and at your own risk. For further information, please refer to the section headed "How to Apply for Hong Kong Offer Shares" in this Prospectus.

Share certificates will only become valid certificates of title if the Global Offering has become unconditional and neither of the Underwriting Agreements has been terminated in accordance with its terms, which is expected to be at around 8:00 a.m. (Hong Kong time) on Wednesday, December 15, 2004. Investors who trade Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the Share certificates becoming valid certificates of title do so entirely at their own risk.