1. METHODS OF APPLYING FOR HONG KONG OFFER SHARES

There are two ways to make an application for our Hong Kong Offer Shares. You may either use a **white** or **yellow** Application Form or you may give **electronic application instructions** to HKSCC to cause HKSCC Nominees to apply for our Hong Kong Offer Shares on your behalf. Except where you are a nominee and provide the required information in your application, you or you and your joint applicant(s) may not make more than one application (whether individually or jointly) by applying on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC.

Note: The Hong Kong Offer Shares are not available to our existing beneficial owner of the Shares, the Directors, Supervisors, chief executive of our Company or any of its subsidiaries, a connected person (as defined in the Hong Kong Listing Rules) of the Company, an associate of any of them and a legal or natural person of the PRC or a U.S. person (as defined in Regulation S).

2. APPLYING BY USING A WHITE OR YELLOW APPLICATION FORM

Which Application Form to Use

Use a white Application Form if you want our H Shares to be issued in your own name.

Use a **yellow** Application Form if you want our H Shares to be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant's stock account.

Where to Collect the Application Forms

You can collect a white Application Form and a Prospectus from:

Any participant of the Hong Kong Stock Exchange

or

China International Capital Corporation (Hong Kong) Limited Suite 2307, 23rd Floor One International Finance Centre Harbour View Street Central, Hong Kong

> Merrill Lynch Far East Limited 17/F, ICBC Tower 3 Garden Road Central, Hong Kong

The Hongkong and Shanghai Banking Corporation Limited 1 Queen's Road Central Central, Hong Kong

ICEA Capital Limited 42nd Floor, Jardine House 1 Connaught Place Central, Hong Kong

DBS Asia Capital Limited 16/F, Man Yee Building 68 Des Voeux Road Central Central, Hong Kong

China Everbright Securities (HK) Limited 36th Floor, Far East Finance Centre 16 Harcourt Road Central, Hong Kong

First Shanghai Securities Limited 19/F, Wing On House 71 Des Voeux Road Central Central, Hong Kong

Guotai Junan Securities (Hong Kong) Limited 27/F, Low Block, Grand Millennium Plaza 181 Queen's Road Central Central, Hong Kong

Kingsway Financial Services Group Limited 5/F, Hutchison House 10 Harcourt Road Central, Hong Kong

> Guangdong Securities Limited Units 2505-06, 25/F, Low Block Grand Millennium Plaza 181 Queen's Road Central Central, Hong Kong

Tai Fook Securities Company Limited 25th Floor, New World Tower 16-18 Queen's Road Central Central, Hong Kong

or any of the following branches of The Hongkong and Shanghai Banking Corporation Limited:

	Branch Name	Address
Hong Kong Island:	Hong Kong Main Branch	Level 3, 1 Queen's Road Central, Central
	Aberdeen Centre Branch	Shop 2 G/F Site I, Aberdeen Centre, Aberdeen
	Des Voeux Road West Branch	Western Centre, 40-50 Des Voeux Road West, Central
	Harcourt Road Branch	G/F, Hutchison House, 10 Harcourt Road, Central
	Hay Wah Building Branch	G/F Hay Wah Building, 71-85B Hennessy Road, Wanchai
	Pacific Place Branch	Shop 401, Pacific Place, 88 Queensway, Central
	The Westwood Branch	LG01-3, Lower Ground Floor, The Westwood, 8 Belcher's Street
	128 Queen's Road Central Branch	V Heun Building, 128-140 Queen's Road Central, Central
Kowloon:	Festival Walk Branch	Shops LG1-37, Festival Walk, 80 Tat Chee Avenue, Kowloon Tong
	Kwun Tong Branch	1 Yue Man Square, Kwun Tong
	Mongkok Branch	673 Nathan Road, Mongkok
	Peninsula Centre Branch	Peninsula Centre, 67 Mody Road, Tsim Sha Tsui East
	San Po Kong Branch	35-49 Hong Keung Street, San Po Kong
	Tsim Sha Tsui Branch	82-84 Nathan Road, Tsimshatsui
	Waterloo Road Branch	71 Waterloo Road, Homantin
	Whampoa Garden Branch	Shop No. G6 & 6A, G/F, Site 4, Whampoa Garden
New Territories:	Citylink Plaza Branch	Shops 38-46, Citylink Plaza, Shatin Station Circuit, Sha Tin
	Shatin City One Branch	Shop Nos. 138-140, 1/F, City One Plaza, Shatin
	Tai Po Branch	54-62 Kwong Fuk Road, Tai Po
	Tuen Mun Town Plaza Branch	Shop 1, UG/F, Shopping Arcade Phase II, Tuen Mun Town Plaza, Tuen Mun

or any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

	Branch Name	Address
Hong Kong Island:	Des Voeux Road Centre Branch	4-4A, Des Voeux Road, Central
	North Point Centre Branch	North Point Centre, 284 King's Road, North Point
	Hennessy Road Branch	399 Hennessy Road, Wanchai
	Leighton Centre Branch	Shop 12-16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay
	Wanchai Southorn Branch	Shop 3&4, G/F Shanghai Industrial Investment Building, 50-52 Hennessy Road, Wanchai
Kowloon:	Yaumatei Branch	546-550 Nathan Road, Yaumatei
	Oterprise Square Branch	Shop No. 3, G/F and Shop No. 1, 1/F Oterprise Square, 26 Nathan Road, Tsimshatsui
	Lok Fu Shopping Centre Branch	Shop S25-S27, 2/F., Lok Fu Shopping Centre
	Kowloon Bay Branch	Shop 1, G/F, Chevalier Comm. Centre, 8 Wang Hoi Road, Kowloon Bay
	Cheung Sha Wan Road Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
	Mei Foo Stage I Branch	G/F, 1C Broadway, Mei Foo Sun Chuen Stage I, Lai Chi Kok
	New Mandarin Plaza Branch	Shop 12 -19, G/F New Mandarin Plaza, 14 Science Museum Road, Tsimshatsui East
New Territories:	Fo Tan Branch	Bank No. 3, 1/F, Shatin Galleria, 18-24 Shan Mei Street, Fo Tan, Shatin
	Chung On Street Branch	Shop A, G/F, Chau Hop Shing Bldg, 8 Chung On Street, Tsuen Wan
	Tuen Mun Town Plaza Branch	Shop No. G047 — G052, Tuen Mun Town Plaza Phase I, Tuen Mun

or any of the following branches of Industrial and Commercial Bank of China (Asia) Limited:

	Branch Name	Address
Hong Kong Island:	Central Branch	122-126 Queen's Road Central, Central
	Sheung Wan Branch	152-154 Connaught Road Central, Central
	Wanchai Branch	117-123 Hennessy Road, Wanchai
Kowloon:	Mongkok Branch	777 Nathan Road, Kowloon
	Tsimshatsui Branch	33-35 Chatham Road, Kowloon
	Yaumatei Branch	542 Nathan Road, Yaumatei, Kowloon
New Territories:	Tsuen Wan Branch	339 Sha Tsui Road, Tsuen Wan

You can collect a yellow Application Form and a Prospectus from:

- the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; or
- the Customer Service Centre of HKSCC at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong, or
- your stockbroker, who may have such Application Forms and this Prospectus available.

How to Complete the Application Forms

There are detailed instructions on each Application Form. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected and returned by ordinary post together with the accompanying cheque or banker's cashier order to you (or the first-named applicant in the case of joint applicants) at your own risk to the address stated in the Application Form.

You should note that by completing and submitting the Application Form, among other things, you (and if you are joint applicants, each of you jointly and severally) for yourself or as agent or nominee and on behalf of each person for whom you act as agent or nominee:

- (i) confirm that you have only relied on the information and representations in this Prospectus in making your application and not on any other information and representations save as set out in any supplement to this Prospectus;
- (ii) agree that the Company, the Directors, the Joint Global Coordinators and their respective directors, the Underwriters and their respective directors, and any other parties involved in the Global Offering are liable only for the information and representations contained in this Prospectus and the Application Form and any supplement thereto;
- (iii) undertake and confirm that, you (if the application is made for your benefit) or the person(s) for whose benefit you have made the application have not indicated an interest for or applied for or taken up or been placed or allotted (including conditionally and/or provisionally), and will not indicate an interest for or apply for or take up or be placed or allotted (including conditionally and/or provisionally) any Offer

Shares under the International Offering nor otherwise have participated or will participate in the International Offering; and

(iv) agree to disclose to the Company, its H Share Registrar, receiving bankers, advisers and agents and the Joint Global Coordinators and their respective agents, personal data and any information which they require about you or the person(s) for whose benefit you have made the application.

Further details of the effect of completing and submitting the Application Form are set out on the Application Form.

In order for the yellow Application Forms to be valid:

(i) If the application is made through a designated CCASS Participant (other than a CCASS Investor Participant):

- (a) the designated CCASS Participant or its authorised signatories must sign in the appropriate box; and
- (b) the designated CCASS Participant must endorse the Application Form with its company chop (bearing its company name) and insert its participant I.D. in the appropriate box.

(ii) If the application is made by an individual CCASS Investor Participant:

- (a) the Application Form must contain the CCASS Investor Participant's name and his/her Hong Kong Identity Card number; and
- (b) the CCASS Investor Participant must insert its participant I.D. and sign in the appropriate box in the Application Form.

(iii) If the application is made by a joint individual CCASS Investor Participant:

- (a) the Application Form must contain all joint CCASS Investor Participants' names and the Hong Kong Identity Card number of all joint CCASS Investor Participants; and
- (b) the participant I.D. must be inserted and the authorised signatory(ies) of the CCASS Investor Participant's stock account must sign in the appropriate box in the Application Form.

(iv) If the application is made by a corporate CCASS Investor Participant:

- (a) the Application Form must contain the CCASS Investor Participant's name and Hong Kong Business Registration number; and
- (b) the participant I.D. and company chop (bearing its company name) endorsed by its authorised signatory(ies) must be inserted in the appropriate box in the Application Form.

Signature(s), number of signatories and form of chop, where appropriate, should match with the records kept by HKSCC. Incorrect or incomplete details of the CCASS Participant or the omission or inadequacy of authorised signature(s) (where applicable), participant I.D. or other similar matters may render the application invalid.

If your application is made through a duly authorised attorney, we and the Joint Global Coordinators (or their respective agents and nominees) as our agent may accept it at our/their discretion, and subject to any conditions we/they think fit, including evidence of the authority of your attorney. We and the Joint Global Coordinators, in the capacity as our agent, have full discretion to reject or accept any application, in full or in part, without assigning any reason.

How Many Applications You May Make

You May Make More Than One Application for the Hong Kong Offer Shares Only If:

You are a **nominee**, in which case you may both give **electronic application instructions** to HKSCC (if you are a CCASS Participant) and lodge more than one Application Form in your own name if each application is made on behalf of different beneficial owners. In the box on the Application Form marked "For nominees" you must include:

- an account number; or
- some other identification code

for **each** beneficial owner or, in the case of joint beneficial owners, for each such beneficial owner. If you do not include this information, the application will be treated as being made for your benefit.

Otherwise, Multiple Applications Are Not Allowed.

It will be a term and condition of all applications that by completing and delivering an Application Form, you (and if you are joint applicants, each of you jointly and severally) for yourself or as agent or nominee and on behalf of each person for whom you act as agent or nominee:

- (if the application is made for your own benefit) warrant that the application is the only application which has been or will be made for your benefit on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC;
- (if you are an agent for another person) warrant that reasonable enquiries have been made of that other person that the application is the only application which has been or will be made by you as agent for the benefit of that other person on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC, and that you are duly authorised to sign the Application Form as that other person's agent.

Except where you are a nominee and provide the information required to be provided in your application, all of your applications will be rejected as multiple applications if you, or you and your joint applicant(s) together:

- make more than one application (whether individually or jointly) on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC; or
- both apply (whether individually or jointly) on one white Application Form and one yellow Application Form or on one white or yellow Application Form and give electronic application instructions to HKSCC; or
- apply on one **white** or **yellow** Application Form (whether individually or jointly) or by giving **electronic application instructions** to HKSCC for more than 50% Hong Kong Offer Shares being initially offered under the Hong Kong Public Offering; or

• have indicated an interest for or applied for or taken up or been placed or allotted (whether conditionally and/or provisionally) or will indicate an interest for or apply for or take up or be placed or allotted (including conditionally and/or provisionally) Offer Shares under the International Offering nor otherwise have participated or will participate in the International Offering.

Save as referred to above, **all** of your applications will also be rejected as multiple applications if more than one application is made for **your benefit** (including the part of the application made by HKSCC Nominees acting on **electronic application instructions**). If an application is made by an unlisted company and

- the principal business of that company is dealing in securities; and
- you exercise statutory control over that company,

then the application will be treated as being made for your benefit.

Unlisted company means a company with no equity securities listed on the Hong Kong Stock Exchange.

Statutory control means you:

- control the composition of the board of directors of that company; or
- control more than half of the voting power of that company; or
- hold more than half of the issued share capital of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).

When to Apply for Hong Kong Offer Shares

Completed **white** or **yellow** Application Forms, with payment attached, must be lodged by **12:00 noon** on Wednesday, December 8, 2004, or, if the application lists are not open on that day, by 12:00 noon on the next day the lists are open. The opening of the application lists are however subject to the weather conditions, as stated in the section headed "How to Apply for Hong Kong Offer Shares — Applying by Using a White or Yellow Application Form — When to Apply for Hong Kong Offer Shares — Effect of Bad Weather on the Opening of the Application Lists" in this Prospectus.

Your completed Application Form, with payment attached, should be deposited in the special collection boxes provided at any of the branches of The Hongkong and Shanghai Banking Corporation Limited, Standard Chartered Bank (Hong Kong) Limited or Industrial and Commercial Bank of China (Asia) Limited as stated above in the paragraph headed "How to Apply for Hong Kong Offer Shares — Applying by Using a White or Yellow Application Form — Where to Collect the Application Forms" at the following times:

Friday, December 3, 2004 — 9:00 a.m. to 4:00 p.m.
Saturday, December 4, 2004 — 9:00 a.m. to 12:00 noon
Monday, December 6, 2004 — 9:00 a.m. to 4:00 p.m.
Tuesday, December 7, 2004 — 9:00 a.m. to 4:00 p.m.
Wednesday, December 8, 2004 — 9:00 a.m. to 12:00 noon

The application lists will be open **from 11:45 a.m. to 12:00 noon** on Wednesday, December 8, 2004 except as provided in the section headed "How to Apply for Hong Kong Offer Shares — Applying by Using a White or Yellow Application Form — When to Apply for Hong Kong Offer Shares — Effect of Bad Weather on the Opening of the Application Lists" in this Prospectus.

The Applications for the Hong Kong Offer Shares will not be processed and no allotment of any of the Hong Kong Offer Shares will be made until after the closing of the application lists.

Effect of Bad Weather on the Opening of the Application Lists

The application lists will not open if there is:

- a tropical cyclone warning signal number 8 or above; or
- a "black" rainstorm warning

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Wednesday, December 8, 2004. Instead they will open between 11:45 a.m. and 12:00 noon on the next business day which does not have either of those warning signals in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon.

Business day means a day that is not a Saturday, Sunday or public holiday in Hong Kong.

Publication of Results

We expect to announce the results of applications of the Hong Kong Public Offering which will include the basis of allotment and the Hong Kong Identity Card/Passport/Hong Kong Business Registration numbers of successful applicants on Tuesday, December 14, 2004 in the South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).

Despatch/Collection of Share Certificates and Refund Cheques

Your application monies, or an appropriate portion thereof, together with the related brokerage, SFC transaction levy and investor compensation levy and Hong Kong Stock Exchange trading fee will be refunded without interest if:

- your application is only accepted in part;
- the Offer Price as finally determined is less than the offer price of HK\$3.10 per Offer Share (excluding brokerage, SFC transaction levy, investor compensation levy and Hong Kong Stock Exchange trading fee thereon) initially paid on application;
- the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed "Structure of the Global Offering Conditions of the Hong Kong Public Offering" in this Prospectus; or
- any application is revoked or rejected or not accepted or any allocation pursuant thereto has become void, further details are set out in the section headed "How to Apply for Hong Kong Offer Shares Circumstances in Which You Will Not be Allotted Hong Kong Offer Shares" in this Prospectus.

It is intended that special efforts will be made to avoid any undue delay in refunding application monies where appropriate.

No temporary document of title will be issued in respect of our H Shares. No receipt will be issued for sums paid on application but, subject to personal collection as mentioned below, in due course there will be sent to you (or, in the case of joint applicants, to the first-named applicant) by ordinary post, at your own risk, to the address specified on your Application Form:

- for applicants on **white** Application Forms, (i) Share certificate(s) for all the Hong Kong Offer Shares applied for, if the application is wholly successful; or (ii) Share certificate(s) for the number of Hong Kong Offer Shares successfully applied for, if the application is partially successful;
- except for applicants on **yellow** Application Forms, where Share certificate(s), for both wholly successful and partially successful applications, will be deposited into CCASS as described below;
- for applicants on **white** and **yellow** Application Forms, a refund cheque(s) crossed "Account Payee Only" in favour of the applicant (or, in the case of joint applicants, the first-named applicant) for (i) the surplus application monies for the Hong Kong Offer Shares unsuccessfully applied for, if the application is partially unsuccessful; or (ii) all the application monies, if the application is wholly unsuccessful; and/or (iii) the difference between the Offer Price and the offer price per Offer Share initially paid on application in the event that the Offer Price is less than the offer price per Offer Share initially paid on application, in each case including the related brokerage, SFC transaction levy, investor compensation levy and Hong Kong Stock Exchange trading fee but without interest.

Subject to personal collection as mentioned below, refund cheques for application monies (where applicable) in respect of wholly and partially unsuccessful applications and the difference between the Offer Price and the offer price per Offer Share initially paid on application (where applicable) under **white** or **yellow** Application Forms; and Share certificates for wholly and partially successful applicants under **white** Application Forms are expected to be posted on Tuesday, December 14, 2004 or any other date notified by us in the newspapers as the date of despatch of Share certificates and refund cheques. We reserve the right to retain any Share certificate(s) and/or any surplus application monies or refunds pending clearance of cheque(s) or banker's cashier order(s).

Part of your Hong Kong Identity Card number/Passport number, or, if you are joint applicants, part of the Hong Kong Identity Card number/Passport number of the first-named applicant, provided by you may be printed on your refund cheque, where applicable. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong Identity Card number/Passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong Identity Card number/Passport number may lead to delay in encashment of or may invalidate your refund cheque.

(a) If You Apply Using a White Application Form:

If you apply for 1,000,000 Hong Kong Offer Shares or more and have indicated in your **white** Application Form that you wish to collect Share certificate(s) (where applicable) and/or refund cheque(s) (where applicable) in person, you may collect your Share certificate(s) (where applicable) and/or refund cheque(s) (where applicable) from our H Share Registrar from 9:00 a.m.

to 1:00 p.m. on Tuesday, December 14, 2004 or any other date notified by us in the newspapers as the date of despatch of Share certificates/ refund cheques.

- If you are an individual who opts for personal collection, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant which opts for personal collection, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to our H Share Registrar.
- If you do not collect your Share certificate(s) (where applicable) and/or refund cheque(s) (where applicable) in person within the time period specified for collection, they will be despatched promptly to you by ordinary post to the address as specified in your Application Form at your own risk.

If you have applied for less than 1,000,000 Hong Kong Offer Shares or if you have applied for 1,000,000 Hong Kong Offer Shares or more but have not indicated in your **white** Application Form that you wish to collect your Share certificate(s) (where applicable) and/or refund cheque(s) (where applicable) in person, then your Share certificate(s) (where applicable) and/or refund cheque(s) (where applicable) will be sent to the address on your Application Form on Tuesday, December 14, 2004 or any other date notified by us in the newspapers as the date of despatch of Share certificates/refund cheques by ordinary post and at your own risk.

Share certificates will only become valid certificates of title if the Global Offering has become unconditional and neither of the Underwriting Agreements has been terminated in accordance with its terms, expected to be at around 8:00 a.m. (Hong Kong time) on Wednesday, December 15, 2004.

(b) If You Apply Using a Yellow Application Form:

If you apply for Hong Kong Offer Shares using a **yellow** Application Form and your application is wholly or partially successful, your Share certificate(s) will be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant as instructed by you in your Application Form at the close of business on Tuesday, December 14, 2004, or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees.

If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), for Hong Kong Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allocated to you with that CCASS Participant.

If you are applying as a CCASS Investor Participant, we expect to publish the results of CCASS Investor Participants' applications together with the results of the Hong Kong Public Offering in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on Tuesday, December 14, 2004, in the manner described in the section headed "How to Apply for Hong Kong Offer Shares — Results of Allocations" in this Prospectus. You should check the announcement published by us and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, December 14, 2004 or such other date as shall be determined by HKSCC or HKSCC

Nominees. Immediately following the credit of the Hong Kong Offer Shares to your CCASS Investor Participant stock account), you can check your new account balance via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account.

If you have applied for 1,000,000 Hong Kong Offer Shares or more and you have elected on your **yellow** Application Form to collect your refund cheque(s) (where applicable) in person, or if you have applied for less than 1,000,000 Hong Kong Offer Shares or if you have applied for 1,000,000 Hong Kong Offer Shares or more but have not indicated in your **yellow** Application Form that you wish to collect your refund cheque(s) (where appropriate), please follow the same instructions as those for **white** Application Form applicants as described above.

Share certificates credited to the stock account of your designated CCASS Participant or your CCASS Investor Participant stock account will only become valid certificates of title if the Global Offering has become unconditional and neither of the Underwriting Agreements has been terminated in accordance with its terms, expected to be at around 8:00 a.m. (Hong Kong time) on Wednesday, December 15, 2004.

3. APPLYING BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

General

CCASS Participants may give **electronic application instructions** to HKSCC to apply for the Hong Kong Offer Shares and to arrange payment of the monies due on application and payment of refunds. This will be in accordance with their participant agreements with HKSCC and the General Rules of CCASS and the CCASS Operational Procedures.

If you are a CCASS Investor Participant, you may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (https://ip.ccass.com) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time).

HKSCC can also input electronic application instructions for you if you go to:

Hong Kong Securities Clearing Company Limited

Customer Service Centre Upper Ground Floor V-Heun Building 128-140 Queen's Road Central Hong Kong

and complete an input request form.

Prospectuses are available for collection from the above address.

If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give **electronic application instructions** to HKSCC via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf.

You are deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application, whether submitted by you or through your broker or custodian, to the Company and its H Share Registrar.

Application for Hong Kong Offer Shares by HKSCC Nominees on Your Behalf

Where a **white** Application Form is signed by HKSCC Nominees on behalf of persons who have given **electronic application instructions** to apply for the Hong Kong Offer Shares:

- (i) HKSCC Nominees is only acting as a nominee for those persons and shall not be liable for any breach of the terms and conditions of the white Application Form or this Prospectus;
- (ii) HKSCC Nominees does the following things on behalf of each such person (or, in case of joint applicants, each of such joint applicant jointly and severally):
 - agrees that the Hong Kong Offer Shares to be allotted shall be issued in the name of HKSCC Nominees and deposited directly into CCASS operated by HKSCC for credit to the stock account of the CCASS Participant who has inputted electronic application instructions on that person's behalf or that person's CCASS Investor Participant stock account (as the case may be);
 - undertakes and agrees to accept the Hong Kong Offer Shares in respect of which that person has given **electronic application instructions** or any lesser number;
 - undertakes and confirms that that person (if the **electronic application instructions** is made for that person's benefit) or the person(s) for whose benefit you have made the **electronic application instructions** have not indicated an interest for, or applied for or taken up or been placed or allotted (including conditionally and/or provisionally) and will not indicate an interest for or apply for or take up or be placed or allotted (including conditionally) and Offer Shares under the International Offering nor otherwise have participated or will participate in the International Offering;
 - (if the electronic application instructions are given for that person's own benefit) warrants that only one set of electronic application instructions has been or will be given for that person's benefit and that such application is the only application which has been and will be made for that person's benefit on a white or yellow Application Form or by giving electronic application instructions to HKSCC via CCASS;
 - (if that person is an agent for another person) warrants that that person has given only one set of **electronic application instructions** for the benefit of that other person, that such application is the only application which has been and will be made for that person's benefit on a **white** or **yellow** Application Form or by giving **electronic application instructions** to HKSCC via CCASS and that that person is duly authorised to give those instructions as that other person's agent;
 - understands that the declarations and representations given will be relied upon by the Company, the Directors and the Joint Global Coordinators in deciding whether or not to allot any Hong Kong Offer Shares in respect of the **electronic application**

instructions given by that person or on that person's behalf and that that person may be prosecuted if he makes a false declaration;

- authorises the Company to place the name of HKSCC Nominees on the register of members of the Company as the holder of the Hong Kong Offer Shares allotted in respect of that person's **electronic application instructions** and to send Share certificate(s) and/or refund monies in accordance with the arrangements separately agreed between the Company and HKSCC;
- confirms that that person has read the terms and conditions and application procedures set out in this Prospectus and agrees to be bound by them;
- represents, warrants and undertakes that that person is not restricted by any applicable laws of Hong Kong or elsewhere from making the **electronic application instructions** or paying the application monies payable;
- confirms that that person has only relied on the information and representations in this Prospectus in giving that person's **electronic application instructions** or instructing that person's CCASS Broker Participant or CCASS Custodian Participant to give **electronic application instructions** on that person's behalf and not on any other information and representations save as set out in any supplement to the Prospectus;
- agrees that the Company, the Directors, the Joint Global Coordinators and their respective directors, the Underwriters and their respective directors, and any other parties involved in the Global Offering are liable only for the information and representations contained in this Prospectus and the Application Form and any supplement thereto;
- agrees to disclose to the Company and its H Share Registrar, receiving bankers, advisers and agents and, the Joint Global Coordinators and their respective agents, personal data and any information which they require about that person and the person(s) for whose benefit that person has made the application;
- agrees (without prejudice to any other rights which that person may have) that once the application of HKSCC Nominees is accepted, the application cannot be rescinded for innocent misrepresentation and may not be revoked other than as provided in this Prospectus;
- agrees that that person cannot revoke the **electronic application instructions** before Sunday, January 2, 2005, such agreement to take effect as a collateral contract with the Company and to become binding when that person gives the instructions and such collateral contract to be in consideration of the Company agreeing that it will not offer any Hong Kong Offer Shares to any person before Sunday, January 2, 2005 except by means of one of the procedures referred to in this Prospectus. However, that person may revoke the instructions on or before Sunday, January 2, 2005 if a person responsible for this Prospectus under Section 40 of the Hong Kong Companies Ordinance (as applied by Section 342E of the Hong Kong Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this Prospectus;

- agrees with the Company and each Shareholder that the H Shares in the Company are freely transferable by the holders thereof;
- agrees that that person's **electronic application instructions**, any acceptance of it and the resulting contract will be governed by and construed in accordance with the laws of Hong Kong;
- instructs and authorises the Company and/or Joint Global Coordinators (or their respective agents or nominees) as agents of the Company to execute any transfer forms, contract notes or other documents on that person's behalf and to do on that person's behalf all other things necessary to effect registration of any Hong Kong Offer Shares in the name of HKSCC Nominees as required by the Articles of Association, and otherwise to give effect to the arrangements described in this Prospectus and the Application Form;
- undertakes to sign all documents and to do all things necessary to enable HKSCC Nominees to be registered as the holder of the Hong Kong Offer Shares allocated to that person, and as required by the Articles of Association;
- represents, warrants and undertakes that that person understands that the Hong Kong Offer Shares have not been and will not be registered under the U.S. Securities Act and you are outside the United States (as defined in Regulation S) when completing the Application Form and are not a U.S. person within the meaning of Regulation S;
- if the laws of any place outside Hong Kong are applicable to that persons's electronic application instructions, that person agrees and warrants that that person has complied with all such laws and none of the Company, the Joint Global Coordinators, the Underwriters and the other parties involved in the Global Offering nor any of their respective directors, employees, partners, agents, officers and advisers will infringe any laws outside Hong Kong as a result of the acceptance of that person's offer to purchase, or any actions arising from that person's rights and obligations under the terms and conditions contained in this Prospectus;
- agrees with the Company, for itself and for the benefit of each shareholder of the Company (and so that the Company will be deemed by its acceptance in whole or in part of the application, including applications made by HKSCC Nominees, to have agreed, for itself and on behalf of each Shareholder, with each applicant including each CCASS Participant giving **electronic application instructions**) to observe and comply with the PRC Company Law, the Special Regulation and the Articles of Association;
- agrees with the Company, each Shareholder, Director, Supervisor, president, manager and officer of the Company, and the Company acting for itself and for each Director, Supervisor, president, manager and officer of the Company agrees with each Shareholder to refer all differences and claims arising from the Articles of Association or any rights or obligations conferred to or imposed by the PRC Company Law or other relevant laws and administrative regulations concerning the affairs of the Company to arbitration in accordance with the Articles of Association, and any reference to arbitration shall be deemed to authorise the arbitration tribunal to conduct hearings in open sessions and to publish its award, which shall be final and conclusive;

- authorises the Company to enter into a contract on that person's behalf with each Director, Supervisor, president, manager and officer of the Company whereby such Directors, Supervisor, president, manager and officer undertake to observe and comply with their obligations to Shareholders stipulated in the Articles of Association;
- confirms that that person understands entirely that the registered share capital of the Company comprise Domestic Shares and H Shares and that holders of H Shares in the Company shall have the same rights as holders of Domestic Shares save as to certain rights which only holders of H Shares are entitled;
- agrees that once the application of HKSCC Nominees is accepted, neither that application nor that person's **electronic application instructions** can be revoked, and that acceptance of that application will be evidenced by the announcement of the results of the Hong Kong Public Offering published by the Company;
- agrees to the arrangements, undertakings and warranties specified in the participant agreement between that person and HKSCC, read with the General Rules of CCASS and the CCASS Operational Procedures, in respect of the giving of **electronic application instructions** relating to Hong Kong Offer Shares; and
- agrees that the Company, the Joint Global Coordinators, the Underwriters, other parties involved in the Global Offering and their respective directors, officers and employees, partners, agents and advisers are entitled to rely on any warranty, representation or declaration made on behalf of that person (or, in case of joint applicants, each of such joint applicant jointly and severally).

Effect of Giving Electronic Application Instructions to HKSCC

By giving **electronic application instructions** to HKSCC or instructing your broker or custodian who is a CCASS Broker Participant or a CCASS Custodian Participant to give such instructions to HKSCC, you (and if you are joint applicants, each of you jointly and severally) are deemed to have done the following additional things and neither HKSCC nor HKSCC Nominees shall be liable to the Company or any other person in respect of the things mentioned below:

- instructed and authorised HKSCC to cause HKSCC Nominees (acting as nominee for the relevant CCASS Participants) to apply for the Hong Kong Offer Shares on your behalf;
- instructed and authorised HKSCC to arrange payment of the maximum Offer Price, brokerage, SFC transaction levy, investor compensation levy and Hong Kong Stock Exchange trading fee by debiting your designated bank account and, in the case of a wholly or partially unsuccessful application and/or if the Offer Price is less than the offer price per Offer Share initially paid on application, refund of the application monies, in each case including brokerage, SFC transaction levy, investor compensation levy and Hong Kong Stock Exchange trading fee, without interest, by crediting your designated bank account;
- instructed and authorised HKSCC to cause HKSCC Nominees to do on your behalf all the things which it is stated to do on your behalf in the **white** Application Form.

Multiple Applications

If you are suspected of having made multiple applications or if more than one application is made for your benefit, the number of Hong Kong Offer Shares applied for by HKSCC Nominees will be automatically reduced by the number of Hong Kong Offer Shares in respect of which you have given such instructions and/or in respect of which such instructions have been given for your benefit. Any **electronic application instructions** to make an application for the Hong Kong Offer Shares given by you or for your benefit to HKSCC shall be deemed to be an actual application. No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected. Further details are set out in the section headed "How to Apply for Hong Kong Offer Shares — Applying by Using a White or Yellow Application Form — How Many Applications You May Make" in this Prospectus.

Minimum Subscription Amount and Permitted Multiples

You may give or cause your CCASS Broker Participant or CCASS Custodian Participant to give **electronic application instructions** in respect of a minimum of 2,000 Hong Kong Offer Shares. Such instructions in respect of more than 2,000 Hong Kong Offer Shares must be in one of the multiples set out in the table in the Application Forms.

Time for Inputting Electronic Application Instructions

CCASS Broker/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Friday, December 3, 2004 — 9:00 a.m. to 8:30 p.m.⁽¹⁾ Saturday, December 4, 2004 — 9:00 a.m. to 3:00 p.m.⁽¹⁾ Monday, December 6, 2004 — 9:00 a.m. to 8:30 p.m.⁽¹⁾ Tuesday, December 7, 2004 — 9:00 a.m. to 8:30 p.m.⁽¹⁾ Wednesday, December 8, 2004 — 9:00 a.m. to 12:00 noon

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. on Friday, December 3, 2004 until 12:00 noon on Wednesday, December 8, 2004 (24 hours daily, except the last application day).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Wednesday, December 8, 2004, or, if the application lists are not open on that day, by 12:00 noon on the next day the lists are open. The opening of the application lists are however subject to the weather conditions, as stated in the section headed "How to Apply for Hong Kong Offer Shares — Applying by Using a White or Yellow Application Form — When to Apply for Hong Kong Offer Shares — Shares — Effect of Bad Weather on the Opening of the Application Lists" in this Prospectus.

⁽¹⁾ These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

Allocation of Hong Kong Offer Shares

For the purposes of allocating Hong Kong Offer Shares, HKSCC Nominees will not be treated as an applicant. Instead, each CCASS Participant who gives **electronic application instructions** or each person for whose benefit each such instructions is given will be treated as an applicant.

Deposit of Share Certificates into CCASS and Refund of Application Monies

- No temporary documents of title will be issued. No receipt will be issued for sums paid on application.
- If your application is wholly or partially successful, your Share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to the stock account of the CCASS Participant which you have instructed to give **electronic application instructions** on your behalf or your CCASS Investor Participant stock account at the close of business on Tuesday, December 14, 2004 or, in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees.
- The Company expects to publish the application results of CCASS Participants (and where the CCASS Participant is a broker or custodian, the Company will include information relating to the relevant beneficial owner), together with the results of the Hong Kong Public Offering in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on Tuesday, December 14, 2004, in the manner described in the section headed "How to Apply for Hong Kong Offer Shares Results of Allocations" in this Prospectus. You should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, December 14, 2004 or such other date as shall be determined by HKSCC or HKSCC Nominees.
- If you have instructed your CCASS Broker Participant or CCASS Custodian Participant to give **electronic application instructions** on your behalf, you can also check the number of Hong Kong Offer Shares allotted to you and the amount of refund monies (if any) payable to you with that CCASS Broker Participant or CCASS Custodian Participant.
- If you have applied as a CCASS Investor Participant, you can also check the number of Hong Kong Offer Shares allotted to you and the amount of refund monies (where applicable) payable to you via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Tuesday, December 14, 2004. On Wednesday, December 15, 2004, (i.e. the next business day following the credit of the Hong Kong Offer Shares to your CCASS Investor Participant stock account), HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account and the amount of refund monies (where applicable) credited to your designated bank account.
- Refund of your application monies (where applicable) in respect of wholly and partially unsuccessful applications and/or the difference between the Offer Price and the offer price per Offer Share initially paid on application, in each case including brokerage, SFC transaction levy, investor compensation levy and Hong Kong Stock Exchange

trading fee will be credited to your designated bank account or the designated bank account of your broker or custodian on Tuesday, December 14, 2004. No interest will be paid thereon.

• Share certificates will only become valid certificates of title if the Global Offering has become unconditional and neither of the Underwriting Agreements has been terminated in accordance with its terms, which is expected to be at around 8:00 a.m. (Hong Kong time) on Wednesday, December 15, 2004.

Section 40 of the Companies Ordinance

For the avoidance of doubt, the Company and all other parties involved in the preparation of this Prospectus acknowledge that each CCASS Participant who gives or causes to give **electronic application instructions** is a person who may be entitled to compensation under Section 40 of the Companies Ordinance (as applied by Section 342E of the Hong Kong Companies Ordinance).

Personal Data

The section of the Application Form headed "Personal Data" applies to any personal data held by the Company and our H Share Registrar about you in the same way as it applies to personal data about applicants other than HKSCC Nominees.

Warning

The subscription of the Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC is only a facility provided to CCASS Participants. The Company, the Directors, the Joint Global Coordinators and the Underwriters take no responsibility for the application and provide no assurance that any CCASS Participant will be allotted any Hong Kong Offer Shares.

To ensure that CCASS Investor Participants can give their **electronic application instructions** to HKSCC through the CCASS Phone System or the CCASS Internet System, CCASS Investor Participants are advised not to wait until the last minute to input their **electronic application instructions** to the systems. In the event that CCASS Investor Participants have problems connecting to the CCASS Phone System or the CCASS Internet System to submit their **electronic application instructions**, they should either: (i) submit a **white** or **yellow** Application Form; or (ii) go to HKSCC's Customer Service Centre to complete an input request form for **electronic application instructions** before 12:00 noon on Wednesday, December 8, 2004 or such later date stated in the section headed "How to Apply for Hong Kong Offer Shares — Applying by Using a White or Yellow Application Form — When to Apply for Hong Kong Offer Shares — Effect of Bad Weather on the Opening of the Application Lists" in this Prospectus.

4. CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOTTED HONG KONG OFFER SHARES

Full details of the circumstances in which you will not be allocated Hong Kong Offer Shares are set out in the notes attached to the Application Forms (whether you are making your application by an Application Form or by electronically instructing HKSCC to cause HKSCC

Nominees to apply on your behalf), and you should read them carefully. You should note in particular the following situations in which Hong Kong Offer Shares will not be allotted to you.

You May Only Revoke or Withdraw Your Application Under Limited Circumstances

By completing and submitting an Application Form or by submitting **electronic application instructions** to HKSCC, you agree that you cannot revoke your application on or before Sunday, January 2, 2005. This agreement will take effect as a collateral contract with us, and will become binding when you lodge your Application Form or submit your electronic application instructions to HKSCC. This collateral contract will be in consideration of our agreeing that we will not offer any Offer Shares to any person before Sunday, January 2, 2005 except by means of one of the procedures referred to in this Prospectus.

You may only revoke your application on or before Sunday, January 2, 2005 if a person responsible for this Prospectus under section 40 of the Companies Ordinance (as applied by Section 342E of the Hong Kong Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this Prospectus.

If any supplement to this Prospectus is issued, applicant(s) who have already submitted an application may or may not (depending on the information contained in the supplement) be notified that they can withdraw their applications. If applicant(s) have not been so notified, or if applicant(s) have been notified but have not withdrawn their applications in accordance with the procedure to be notified, all applications that have been submitted remain valid and may be accepted. Subject to the above, an application once made is irrevocable and applicants shall be deemed to have applied on the basis of the prospectus as supplemented.

If your application has been accepted, it cannot be revoked or withdrawn. For this purpose, acceptance of applications which are not rejected will be constituted by notification in the announcement of the basis of allotment, and where such basis of allotment is subject to certain conditions or provides for allocation by ballot, such acceptance will be subject to the satisfaction of such conditions or results of the ballot, respectively.

Your Application May be Rejected at Our Discretion or Our Agent's Discretion

We and our agents including the Joint Global Coordinators in their capacity as our agent, and their respective agents or nominees, have full discretion to reject or accept any application, or to accept only part of an application, without assigning any reason therefor.

Your Allotment of Hong Kong Offer Shares May be Void

The allotment of Hong Kong Offer Shares to you or to HKSCC Nominees (if you give **electronic application instruction** to HKSCC or apply by a **yellow** Application Form) will be void if the Listing Committee does not grant permission to list the H Shares either:

- within three weeks from the closing of the applications lists; or
- within a longer period of up to six weeks if the Listing Committee notifies our Company of that longer period within three weeks of the closing date of the application lists.

Your Application Will be Rejected if You Do Not Comply with Certain Conditions

Your application (whether by means of an Application Form or **electronic application instructions** to HKSCC) will be rejected if:

- it is a multiple application or a suspected multiple application;
- your Application Form is not filled in correctly in accordance with the instructions as stated in the Application Form (if you apply by an Application Form);
- your payment is not made correctly;
- you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonoured on its first presentation; or
- you or the person for whose benefits you apply for have indicated an interest for or applied for or taken up or been placed or allocated (including conditionally and/or provisionally) or will indicate an interest for or apply for or take up or be placed or allotted (including conditionally or provisionally) any Offer Shares in the International Offering nor otherwise have participated or will participate in the International Offering. By filling in any of the Application Forms or applying by giving electronic application instructions to HKSCC, you agree not to indicate an interest for or apply for or take up or be placed or allotted (including conditionally or provisionally) or provisionally) Hong Kong Offer Shares as well as Offer Shares in the International Offering or not to have done so. Reasonable steps will be taken to identify and reject applications in the International Offering from investors who have received Offer Shares in the International Offering from investors who have received Offer Shares in the International Offering.

Your Application Will Not be Accepted under Certain Circumstances

Your application (whether by means of an Application Form or **electronic application instructions** to HKSCC) will not be accepted if either:

- the Hong Kong Underwriting Agreement or International Purchase Agreement does not become unconditional; or
- the Hong Kong Underwriting Agreement or International Purchase Agreement is terminated in accordance with its respective terms.

5. HOW MUCH ARE THE HONG KONG OFFER SHARES

The maximum Offer Price is HK\$3.10 per Offer Share. You must also pay brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Hong Kong Stock Exchange trading fee of 0.005%, in full. This means that for every board lot of 2,000 Offer Shares you must pay HK\$6,262.74 at the time of application. The Application Forms have tables showing the exact amount payable for certain multiples of Offer Shares up to 140,284,000 Offer Shares.

You must pay the amount payable upon application for the Hong Kong Offer Shares by one cheque or one banker's cashier order in accordance with the terms set out in the Application Form (if you apply by an Application Form).

If your application is successful, brokerage will be paid to participants of the Hong Kong Stock Exchange or the Hong Kong Stock Exchange (as the case may be), the Hong Kong Stock Exchange trading fee will be paid to the Hong Kong Stock Exchange and the SFC transaction levy and investor compensation fee will be paid to the SFC.

6. **REFUND OF APPLICATION MONIES**

If you do not receive any Hong Kong Offer Shares for any reason, we will refund all of your application monies, including brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Hong Kong Stock Exchange trading fee of 0.005%. No interest will be paid thereon.

If your application is accepted only in part, we will refund the appropriate portion of your application monies, including the related brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Hong Kong Stock Exchange trading fee of 0.005%, without interest.

If the Offer Price as finally determined is less than the offer price of HK\$3.10 per Offer Share (excluding brokerage, SFC transaction levy, investor compensation levy and Hong Kong Stock Exchange trading fee thereon) initially paid on application, we will refund the surplus application monies, together with the related brokerage of 1%, SFC transaction levy of 0.005%, investor compensation levy of 0.002% and Hong Kong Stock Exchange trading fee of 0.005%, without interest.

All interest accrued on such monies prior to the date of despatch of refund cheques will be retained for the benefit of the our Company.

In a contingency situation involving a substantial over-subscription, at the discretion of us and the Joint Global Coordinators, cheques for applications for certain small denominations of Hong Kong Offer Shares (apart from successful applications) may not be cleared.

Refund of your application monies (if any) will be made on Tuesday, December 14, 2004 in accordance with the various arrangements as described above.

Part of your Hong Kong Identity Card number/Passport number, or, if you are joint applicants, part of the Hong Kong Identity Card number/Passport number of the first-named applicant, provided by you may be printed on your refund cheque, where applicable. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong Identity Card number/Passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong Identity Card number/Passport number may lead to delay in encashment of or may invalidate your refund cheque.

7. RESULTS OF ALLOCATIONS

The Company expects to announce the result of allocations of the Hong Kong Public Offering, including applications made under **WHITE** and **YELLOW** Application Forms, and by giving **electronic application instructions** to HKSCC, which will include the Hong Kong Identity Card/Passport/Business Registration numbers of successful applicants and the number of the Hong Kong Offer Shares successfully applied for on Tuesday, December 14, 2004 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

8. COMMENCEMENT OF DEALINGS IN OUR H SHARES ON THE HONG KONG STOCK EXCHANGE

Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence on Wednesday, December 15, 2004. Our Shares will be traded on the Hong Kong Stock Exchange in board lots of 2,000 H Shares. The stock code of the Shares is 753.

9. H SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

If the Hong Kong Stock Exchange grants the listing of, and permission to deal in, the H Shares, including any additional H Shares that may be issued pursuant to the Over-allotment Option, and we comply with the stock admission requirements of HKSCC, our H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Investors should seek the advice of their stockbroker or other professional adviser for details of those settlement arrangements as such arrangements will affect their rights and interests. Settlement of transactions between participants of the Hong Kong Stock Exchange is required to take place in CCASS on the second business day after any trading day.

All necessary arrangements have been made for the H Shares to be admitted into CCASS.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.