

# BALANCE SHEET

AS AT 31 MARCH 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Fixed assets	12	65	–
Other investments	13	1,350	–
Investments in subsidiaries	15	1,784,079	2,279,941
		<b>1,785,494</b>	2,279,941
Current assets			
Loan receivables, deposits and prepayments	18	124,143	16
Bank balances		5,246	515
		<b>129,389</b>	531
Current liabilities			
Other payables and accrued charges	21	3,886	568
Taxation		462	–
Dividend payable		313	315
Other loans payable	22	20,018	–
		<b>24,679</b>	883
Net current assets/(liabilities)		<b>104,710</b>	(352)
Total assets less current liabilities		<b>1,890,204</b>	2,279,589
Financed by:			
Share capital	23	131,092	128,648
Reserves	24	1,599,112	2,150,941
Shareholders' funds		<b>1,730,204</b>	2,279,589
Non-current liabilities			
Convertible notes	27	160,000	–
		<b>1,890,204</b>	2,279,589

On behalf of the Board

**Lau Kan Shan**  
Director

**Ching Yung**  
Director