

Biographical Details of Directors

Mr. Chau Ching Ngai, aged 43, was appointed as the Chairman of the Company in June 2002. Mr. Chau has since 1997 been principally engaged in property investment in Hong Kong and the PRC. Mr. Chau has also invested in agriculture and high technology projects in the PRC, as well as engaging in the trading of various industrial and consumer products.

Ms. Gong Bei Ying, aged 30, was appointed as an Executive Director of the Company in June 2002. Ms. Gong graduated from East China Normal University (華東師範大學), majoring in international finance. Ms. Gong has over six years' experience in direct investment and investment in listed securities.

Mr. Jiang Dong Liang, aged 47, was appointed as an Executive Director of the Company in June 2002. Mr. Jiang obtained a Master degree from East China Normal University (華東師範大學) and the University of Rochester.

Mr. Koo Hoi Yan, Donald, aged 52, was appointed as an Executive Director of the Company in June 2002. Mr. Koo, Notary Public, MCI Arb, is a partner of Paul, Hastings, Janofsky & Walker LLP. He is the senior partner of Koo and Partners in association with Paul, Hastings, Janofsky & Walker LLP. Mr. Koo graduated from the University of Hong Kong and is admitted as a solicitor of the High Court of Hong Kong and a solicitor of the Supreme Court of England and Wales, and as an Advocate in Singapore. Mr. Koo is a China appointed attesting officer.

Mr. Mao Wei Ping, aged 49, was appointed as an Executive Director of the Company in June 2002.

Ms. Fan Cho Man, aged 39, was appointed as a Non-Executive Director of the Company in June 2002. Ms. Fan is a partner of Koo and Partners in association with Paul, Hastings, Janofsky & Walker LLP. Ms. Fan graduated with a Bachelor of Laws (Honours) degree from the London School of Economics and Political Science, the University of London, and is admitted as a solicitor of the High Court of Hong Kong and a solicitor of the Supreme Court of England and Wales.

Mr. Tan Lim Heng, aged 56, is a Non-Executive Director of the Company. He joined the Company in 1997. He is a Director of Guoco Group Limited. He has extensive experience in property investment, financial and investment management services.

Mr. Mok Chiu Kuen, aged 52, was appointed as an Independent Non-Executive Director and an Audit Committee member of the Company in July 2002. Mr. Mok is a senior partner of Messrs. C.K. Mok & Co., Solicitors. Mr. Mok graduated from Pratt Institute of New York, U.S.A. with a Bachelor of Fine Art degree and a Master of Science degree. Mr. Mok also completed the PRC Laws course and received a Bachelor of Laws degree from China University of Political Science and Law. Mr. Mok is admitted as a solicitor of the High Court of Hong Kong, a solicitor of the Supreme Court of England and Wales, and as a solicitor and barrister of A.C.T. Australia and an Advocate in Singapore.

Mr. Ho Yau Hoo, Ronald, aged 58, was appointed as an Independent Non-Executive Director and an Audit Committee member of the Company at a Board meeting held on 28 September 2004. The appointment of Mr. Ho was approved by the Joint and Several Receivers of the Company pursuant to the Court order dated 22 December 2003. Mr. Ho is a Chartered Accountant and Certified Public Accountant of both Hong Kong and Ontario, Canada, as well as a management consultant. Mr. Ho was a partner of Ernst & Young, Hong Kong and its predecessor firm for the period from 1981 to 2001. Mr. Ho retired from Ernst & Young, Hong Kong in December 2001 and is now the sole proprietor of Ronald Ho, Certified Public Accountant. Mr. Ho was the Assistant Governor of Rotary International District 3450 during the year 2003/2004. He is now a Council Member and Member of the Executive Committee of the Hong Kong Institute of Directors and also an audit committee member of the Hong Kong Housing Society.