

# Consolidated Balance Sheet

As at 30 June 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
<b>Non-current assets</b>			
Non-trading securities	15	2,000	2,000
Fixed assets	16	469,569	596,758
Goodwill	18	–	–
		<u>471,569</u>	<u>598,758</u>
<b>Current assets</b>			
Inventories	19	1,194	1,356
Debtors, deposits and prepayments	20	985,797	930,834
Cash, bank balances and deposits	21	1,263,319	1,321,191
		<u>2,250,310</u>	<u>2,253,381</u>
<b>Current liabilities</b>			
Creditors and accruals	22	93,357	33,912
Purported loans	23	614,250	283,500
Tax payable		1,411	1,370
		<u>709,018</u>	<u>318,782</u>
<b>Net current assets</b>		<u>1,541,292</u>	<u>1,934,599</u>
<b>Total assets less current liabilities</b>		<u>2,012,861</u>	<u>2,533,357</u>
<b>Non-current liabilities</b>			
Purported loans	23	–	330,750
Deferred tax liabilities	24	68,038	99,491
		<u>68,038</u>	<u>430,241</u>
<b>Net assets</b>		<u><u>1,944,823</u></u>	<u><u>2,103,116</u></u>
<b>Capital and reserves</b>			
Share capital	25	1,525,720	1,525,720
Reserves	27	419,103	577,396
<b>Shareholders' funds</b>		<u><u>1,944,823</u></u>	<u><u>2,103,116</u></u>

For and on behalf of  
Shanghai Land Holdings Limited  
(Receivers Appointed)

For and on behalf of  
Shanghai Land Holdings Limited  
(Receivers Appointed)

Stephen Liu Yiu Keung  
Joint & Several Receiver

Yeo Boon Ann  
Joint & Several Receiver

The notes on pages 40 to 88 form part of these financial statements.