

The board of directors (the “Directors”) of Kamboat Group Company Limited (the “Company”) announces the unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 31 October 2004 as follows. A summary extract of this interim report was published in a press announcement dated 30 December 2004.

## CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		(Unaudited)	
		For the six months ended 31 October	
	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	3	122,148	158,363
Other revenue and gains		167	537
Cost of inventories consumed		(43,417)	(53,075)
Staff costs		(31,368)	(39,264)
Operating lease rentals		(12,951)	(19,923)
Depreciation and amortisation expenses		(8,314)	(9,706)
Other operating expenses		(29,052)	(33,678)
<b>(LOSS)/PROFIT FROM OPERATING ACTIVITIES</b>	4	<b>(2,787)</b>	3,254
Finance costs	5	(148)	(132)
Share of profits of jointly controlled entity		351	–
<b>(LOSS)/PROFIT BEFORE TAX</b>		<b>(2,584)</b>	3,122
Tax	6	(420)	(826)
<b>NET (LOSS)/PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>		<b>(3,004)</b>	2,296
Dividend	7	Nil	1,365
<b>(LOSS)/EARNINGS PER SHARE</b>	8		
– Basic		HK(2.96) cents	HK2.52 cents
– Diluted		N/A	N/A