

## CONSOLIDATED INCOME STATEMENT

For the six months ended 30 September 2004

(Expressed in Hong Kong dollars)

	Note	Six months ended 30 September	
		2004 \$'000 (Unaudited)	2003 \$'000 (Unaudited)
<b>Turnover</b>	2	<b>746,948</b>	442,682
Cost of sales		<b>(565,618)</b>	(299,137)
		<b>181,330</b>	143,545
Other revenue		<b>3,595</b>	1,564
Selling expenses		<b>(86,099)</b>	(71,293)
Administrative expenses		<b>(19,248)</b>	(17,381)
Profit from operations		<b>79,578</b>	56,435
Finance costs		<b>(13,587)</b>	(8,644)
<b>Profit from ordinary activities before taxation</b>	3	<b>65,991</b>	47,791
Taxation	4	<b>(5,223)</b>	(4,670)
<b>Profit attributable to shareholders</b>		<b>60,768</b>	43,121
<b>Dividend attributable to shareholders</b>	5(a)		
Interim dividend declared after the balance sheet date		<b>18,134</b>	12,562
<b>Earnings per share</b>	6		
Basic		<b>4.30 cents</b>	3.19 cents
Diluted		<b>4.11 cents</b>	3.02 cents

The notes on pages 7 to 15 form part of this interim financial report.