

NOTICE OF ADJOURNED ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Adjourned Annual General Meeting of shareholders of the Company will be held at Suite 2002, Fairmont House, 8 Cotton Tree Drive, Admiralty, Hong Kong on Friday, 4th February, 2005 at 11:00 a.m. for the following purpose:

As Ordinary Business:

To receive and consider the Audited Financial Statements and the Reports of the Directors and of the Auditors for the year ended 30th June, 2004.

By order of the Board

Shing Mei Fong

Company Secretary

As at the date hereof, the executive Directors are Dr. George Han Hsiao Yue, Mr. Lui Yangu and Ms. Ka Ying, and the independent non-executive Directors are Mr. Li Xinzhong, Mr. Tian Janli and Ms. Li Zheng.

Hong Kong, 29th December, 2004

Notes:

1. A member entitled to attend and vote at the Adjourned Annual General Meeting is entitled to appoint one or more proxies to attend and on poll, vote on his behalf. A proxy need not be a member of the Company.
2. A form of proxy for use at the Adjourned Annual General Meeting is enclosed in the 2003-2004 Annual Report of the Company. To be valid, this form of proxy, together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority, must be deposited at the Company's Registered Office, Suite 2002, Fairmont House, 8 Cotton Tree Drive, Admiralty, Hong Kong, not less than 48 hours before the time appointed for the holding of the said Meeting or any adjournment thereof.
3. Completion and return of the form of proxy will not preclude a shareholder from attending and voting in person at the Adjourned Annual General Meeting or any adjournment thereof if he so wishes. In that event, this form of proxy will be deemed to have been revoked.
4. In the case of joint holders of a share, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote(s) of the other joint holder(s) and, for this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of such share.