

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Six months ended 31st October	
	2004 HK\$'000 (Unaudited)	2003 HK\$'000 (Unaudited)
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Total equity, beginning of period	313,762	297,251
Exchange differences arising on translation of the accounts of foreign subsidiaries and associates not recognised in the condensed consolidated income statement	(266)	65
Profit attributable to shareholders	12,966	8,543
2003/2004 final dividend	(3,465)	—
Total equity, end of period	322,997	305,859