


Pro Forma Combined Income Statement

Year ended 30 September 2004

	Notes	Continuing operations		Discontinued operations		Group	
		2004 HK\$'000	2003 HK\$'000 (Restated)	2004 HK\$'000	2003 HK\$'000 (Restated)	2004 HK\$'000	2003 HK\$'000 (Restated)
Turnover	5	61,564	–	130,392	116,838	191,956	116,838
Cost of sales		(4,541)	–	(63,548)	(79,794)	(68,089)	(79,794)
Gross profit		57,023	–	66,844	37,044	123,867	37,044
Other revenue	5	4,219	210	440	97	4,659	307
		61,242	210	67,284	37,141	128,526	37,351
Selling expenses		–	–	(55,315)	(29,756)	(55,315)	(29,756)
Administrative expenses		(41,067)	(3,758)	(7,995)	(6,825)	(49,062)	(10,583)
Other operating expenses, net		(211)	(650)	–	–	(211)	(650)
Gain on disposal of subsidiaries		10	7,984	–	–	10	7,984
Waiver of other loans	6	4,036	36,180	–	–	4,036	36,180
Gain on disposal of discontinued operations	7	–	–	2,304	–	2,304	–
Profit from operations	9	24,010	39,966	6,278	560	30,288	40,526
Finance costs	10	(299)	(4,590)	(23)	(52)	(322)	(4,642)
Profit before taxation		23,711	35,376	6,255	508	29,966	35,884
Taxation	11	–	–	(642)	(167)	(642)	(167)
Profit after taxation		23,711	35,376	5,613	341	29,324	35,717
Minority interests		(12,671)	–	(1,211)	(7)	(13,882)	(7)
Net profit from ordinary activities attributable to shareholders	29	11,040	35,376	4,402	334	15,442	35,710
Earnings per share	13						
– Basic						0.98 cents	9.0 cents
– Diluted						N/A	N/A

The notes on pages 33 to 75 form an integral part of these financial statements.