



As at 30 September 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	95,980	6,346
Goodwill	15	1,069	5,633
Investment securities	17	3,471	–
Deferred tax assets	26	–	32
		<u>100,520</u>	<u>12,011</u>
<b>CURRENT ASSETS</b>			
Inventories	18	1,214	3,797
Trade receivables	19	1,502	19,480
Amount due from customers for contract work	20	–	3
Deposits, prepayment and other receivables		2,987	1,265
Pledged bank deposits		200	–
Cash and bank balances		31,126	47,358
		<u>37,029</u>	<u>71,903</u>
<b>CURRENT LIABILITIES</b>			
Amount due to customers for contract work	20	–	(7,637)
Trade payables	21	(136)	(16,309)
Other payables and accruals		(6,312)	(17,756)
Tax payable		–	(305)
Current portion of finance lease payable	22	–	(32)
Current portion of interest-bearing bank loan	23	–	(99)
Other borrowings	24	(1,652)	(10,470)
		<u>(8,100)</u>	<u>(52,608)</u>
<b>NET CURRENT ASSETS</b>		<u>28,929</u>	<u>19,295</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>129,449</u>	<u>31,306</u>
<b>NON-CURRENT LIABILITIES</b>			
Finance lease payable	22	–	–
Interest-bearing bank loan	23	–	(901)
Loans from minority shareholders	25	(31,536)	–
		<u>(31,536)</u>	<u>(901)</u>
<b>MINORITY INTERESTS</b>		<u>(11,743)</u>	<u>(1,118)</u>
<b>NET ASSETS</b>		<u>86,170</u>	<u>29,287</u>

As at 30 September 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000 (Restated)
<b>CAPITAL AND RESERVES</b>			
Issued capital	27	<b>15,875</b>	14,903
Reserves	29	<b>70,295</b>	14,384
		<b>86,170</b>	29,287

Approved and authorised for issue by the board of directors on 13 January 2005

On behalf of the board

**Yeung Hoi Sing, Sonny**  
*Director*

**Lee Siu Cheung**  
*Director*

The notes on pages 33 to 75 form an integral part of these financial statements.