

Year ended 30 September 2004

	Notes	2004 HK\$'000	2003 HK\$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers		203,149	115,528
Cash paid to suppliers and employees		(185,291)	(115,484)
Cash generated from operations		17,858	44
Interest paid		(322)	(771)
Tax paid		(14)	(507)
Others		(8,979)	(510)
Net cash generated from/(used in) operating activities		8,543	(1,744)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(96,550)	(2,770)
Payment for investment securities		(3,471)	–
Interest received		178	77
Collection of an exchange note		–	32,370
Increase in pledged bank deposits		(200)	–
Acquisition of a subsidiary	30	2,313	–
Disposal of subsidiaries	31	160	73
Net cash (used in)/generated from investing activities		(97,570)	29,750
CASH FLOWS FROM FINANCING ACTIVITIES			
Issue of ordinary share		42,039	89,994
Cost on issue of new shares		(598)	(1,155)
Other borrowings raised		–	27,925
Capital element of finance lease rental payments		(32)	(112)
Loans from minority shareholders		31,536	–
Repayment of bank loan		(150)	(95)
Repayment of other borrowings		–	(101,979)
Net cash generated from financing activities		72,795	14,578
(Decrease)/increase in cash and cash equivalents		(16,232)	42,584
Cash and cash equivalents at beginning of year		47,358	4,774
Cash and cash equivalents at end of year		31,126	47,358
Analysis of balances of cash and cash equivalents			
Cash and bank balances		31,126	47,358

The notes on pages 33 to 75 form an integral part of these financial statements.