

CONSOLIDATED BALANCE SHEET

At 30 September 2004

	Note	2004 HK\$'000	2003 HK\$'000 (as restated)
NON-CURRENT ASSETS			
Property, plant and equipment	13	419,755	239,905
Goodwill	15	12,907	-
Investment securities	16	425	-
Deposits paid for acquisition of long-term assets	17	23,284	42,040
		<u>456,371</u>	<u>281,945</u>
CURRENT ASSETS			
Inventories	18	40,628	32,122
Trade receivables	19	89,920	82,686
Prepayments, deposits and other receivables		44,045	2,652
Cash and bank balances	20	30,501	114,537
		<u>205,094</u>	<u>231,997</u>
CURRENT LIABILITIES			
Trade payables	21	35,307	31,365
Other payables and accruals		22,457	11,874
Interest-bearing borrowings	22	112,835	38,396
Provision for taxation		545	52,502
		<u>171,144</u>	<u>134,137</u>
NET CURRENT ASSETS			
		<u>33,950</u>	<u>97,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>490,321</u>	<u>379,805</u>
NON-CURRENT LIABILITIES			
Interest-bearing borrowings	22	35,750	-
Deferred taxation	23	18,851	7,062
		<u>54,601</u>	<u>7,062</u>
MINORITY INTERESTS			
		<u>11,662</u>	<u>1,818</u>
NET ASSETS			
		<u>424,058</u>	<u>370,925</u>
CAPITAL AND RESERVES			
Share capital	24	7,745	7,716
Reserves		416,313	363,209
		<u>424,058</u>	<u>370,925</u>

Approved by the Board of Directors

Cai Yang Bo
Director

Choi Wing Toon
Director