

# BALANCE SHEET

At 30 September 2004

	Note	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Investments in subsidiaries	14	<u>133,900</u>	<u>133,900</u>
<b>CURRENT ASSETS</b>			
Due from subsidiaries	14	<u>268,390</u>	160,374
Cash and bank balances		<u>91</u>	<u>352</u>
		<u>268,481</u>	<u>160,726</u>
<b>CURRENT LIABILITIES</b>			
Due to subsidiaries	14	<u>90,904</u>	-
Other payables and accruals		<u>663</u>	<u>300</u>
		<u>91,567</u>	<u>300</u>
<b>NET CURRENT ASSETS</b>		<u>176,914</u>	<u>160,426</u>
<b>NET ASSETS</b>		<u>310,814</u>	<u>294,326</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	24	<u>7,745</u>	7,716
Reserves	26	<u>303,069</u>	<u>286,610</u>
		<u>310,814</u>	<u>294,326</u>

Approved by the Board of Directors

**Cai Yang Bo**  
Director

**Choi Wing Toon**  
Director