CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2004

	Note	2004	2003
		HK\$'000	HK\$'000
Total equity as at 1 January		519,991	644,389
Exchange difference	25	(270)	_
Dividends	25	(20,032)	_
Profit/(loss) for the year	25	67,062	(124,398)
Total equity as at 31 December		566,751	519,991