

# PARTICULARS OF MAJOR PROPERTIES

As 31 December 2004

Property	Type	Lease term	Site Area/ Gross floor area	Effective % held	Percentage of completion of properties under development	Anticipated completion
For development						
Lot Nos. 3250 B6B, B6RP, B7, B9RP & B13 and 4643 in DD 104 Yuen Long	Residential Villa	Medium-term lease	6,027.6 sq. m Gross floor area of 1,205.5 sq. m	100%	10%	2006
Under development for sale						
Lot No. 243 Section A in DD 252, Tso Wo Hang, Sai Kung	Residential Villa	Medium-term lease	920.8 sq. m Gross floor area of 1,299.5 sq. m	100%	20%	2005