

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED 31 OCTOBER 2004**

	Six months ended	
	31.10.2004	31.10.2003
	(Unaudited)	(Unaudited)
	HK\$'000	HK\$'000
Net cash outflow from operating activities	(123,480)	(6,065)
Net cash inflow from investing activities	196,026	144,643
Net cash outflow from financing activities	(3,375)	(83,105)
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Increase in cash and cash equivalents	69,171	55,473
Cash and cash equivalents at beginning of the period	12,170	1,177
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Cash and cash equivalents at end of the period	81,341	56,650
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Analysis of cash and cash equivalents		
Bank balances and cash	81,341	56,650
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