

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 31 October 2004

	Capital including premium RMB'000	Statutory common reserve RMB'000	Statutory welfare reserve RMB'000	Revaluation reserve RMB'000	Retained profits RMB'000	Merger reserve RMB'000	Exchange reserves RMB'000	Total RMB'000
As at 1 May 2003	106	7,931	10,461	2,162	175,248	15,107	-	211,015
Prior year adjustments	-	-	-	(511)	6,864	-	-	6,353
As restated	106	7,931	10,461	1,651	182,112	15,107	-	217,368
Net profit for the period	-	-	-	-	59,476	-	-	59,476
Transfer	-	-	3,088	-	(3,088)	-	-	-
Gain on revaluation (net of deferred tax)	-	-	-	463	-	-	-	463
As at 31 October 2003 (Restated)	106	7,931	13,549	2,114	238,500	15,107	-	277,307
As at 1 May 2004	209,237	16,414	19,322	2,352	304,393	14,694	232	566,644
Prior year adjustments	-	-	-	(557)	10,925	-	-	10,368
As restated	209,237	16,414	19,322	1,795	315,318	14,694	232	577,012
Net profit for the period	-	-	-	-	62,058	-	-	62,058
Dividend paid	-	-	-	-	(13,197)	-	-	(13,197)
Exchange realignment	-	-	-	-	-	-	(71)	(71)
Reversal of deferred taxation	-	-	-	6	-	-	-	6
Transfer	-	8,167	4,083	-	(12,250)	-	-	-
As at 31 October 2004	209,237	24,581	23,405	1,801	351,929	14,694	161	625,808