

Consolidated Profit and Loss Account

For the year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Interest income		712,792	723,327
Interest expense		(13,367)	(32,366)
NET INTEREST INCOME		699,425	690,961
Other operating income	4	200,253	169,988
OPERATING INCOME		899,678	860,949
Operating expenses	5	(233,170)	(186,313)
OPERATING PROFIT BEFORE PROVISIONS		666,508	674,636
Provisions for bad and doubtful debts	7	(173,342)	(415,173)
PROFIT BEFORE TAX		493,166	259,463
Tax	10	(80,277)	(27,460)
PROFIT BEFORE MINORITY INTERESTS		412,889	232,003
Minority interests		–	130
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	412,889	232,133
DIVIDENDS	12		
Interim		318,492	169,860
Special		1,238,577	–
		1,557,069	169,860
EARNINGS PER SHARE (HK\$)	13		
Basic		0.583	0.328
Diluted		N/A	N/A