

Consolidated Cash Flow Statement

For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
NET CASH FLOWS FROM OPERATING ACTIVITIES			
	32	780,966	107,640
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of fixed assets		(1,730)	(34,440)
Purchase of additional interests in a subsidiary		-	(92,694)
Dividends from a listed equity investment		2,037	491
Gain on disposal of a subsidiary		46	-
Net cash from/(used in) investing activities		353	(126,643)
CASH FLOWS FROM FINANCING ACTIVITY			
Dividends paid on shares		(1,415,517)	(123,855)
Net cash used in financing activity		(1,415,517)	(123,855)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(634,198)	(142,858)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		1,430,122	1,572,980
CASH AND CASH EQUIVALENTS AT END OF YEAR		795,924	1,430,122
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and short term placements		790,924	1,253,221
Placements with banks and financial institutions maturing within three months		5,000	176,901
		795,924	1,430,122