

Brief Biographical Details of Directors

DIRECTORS

Executive Directors

Madam Tai Seow Yoke Peng, aged 53, is an Executive Director of the Company and joined the Group in 1994. She is the sister-in-law of Mr. Tai Chi Wah. She qualified as a midwife and nurse in the United Kingdom in 1973. Madam Tai has been closely connected with the development of family property interests in the New Territories.

Mr. Ng Yat Cheung, J.P., aged 50, is an executive director of the Company. Mr. Ng joined the Company in January 2004. Mr. Ng has over 25 years' experience in the finance and business field. He is the Chairman and founder of ECD Hong Kong Limited, a company engaged in design and marketing of game and musical products through the multi-media. Mr. Ng is a non-executive director of a company listed in the Growth Enterprise Market of the HKSE and is also actively involved in community service.

Mr. Tai Kuen, S.B.S. J.P., aged 76, is a co-founder of the Group and was the Chairman of the Company. Mr. Tai has been the Chairman of Yuen Long Shap Pat Heung Rural Committee for over thirty years and is also the Member of Yuen Long District Council. He is an ex-officio executive councillor of Heung Yee Kuk New Territories and a former director of Pok Oi Hospital. Mr. Tai Kuen resigned as Chairman of the Company on 1st October, 2003.

Mr. Tai Chi Wah, aged 49, was the Managing Director of the Company and joined the Group in 1982. He is a practising architect and graduated from Manchester Polytechnic School of Architecture, England, with a bachelor's degree in arts (architectural) and a diploma in architecture. He is a member of the Royal Institute of British Architects and a member of the Hong Kong Institute of Architects. Mr. Tai has over twenty years of experience in property investment and development and with Mr. Tai Kuen, was responsible for the overall corporate planning and development of the Group. Mr. Tai is a director of Questrole Profits Limited ("Questrole Profits") and Propertyline Properties Limited ("Propertyline"). Questrole Profits and Propertyline totally held approximately a 34% shareholding in the Company as at 31st March, 2003. Each of Questrole Profits and Propertyline is a company beneficially owned by a discretionary trust, the discretionary objects of which include Mr. Tai Chi Wah and his family members. Mr. Tai Chi Wah resigned as Managing Director of the Company on 1st October, 2003.

Mr. Poon Chi Fai, J.P., aged 52, was an Executive Director and General Manager of the Company and joined the Group in 1993. He graduated from North Carolina A & T State University in the United States with a bachelor's degree in economics. He was a former member of the Hong Kong Legislative Council, the Kwun Tong District Board, the Hong Kong Housing Authority, the Independent Commission Against Corruption Citizens Advisory Committee, the Standing Commission on Civil Service Salaries and Conditions of Service, the Government Finance Committee and the Government Public Works Committee. He was also the Hong Kong District Affairs Advisor to Xinhua News Agency (Hong Kong). Mr. Poon was responsible for the Group's development as well as the Group's general and project management both in Hong Kong and in the United Kingdom. Mr. Poon Chi Fai resigned as Executive Director and General Manager of the Company on 4th January, 2004.

Mr. Tai Yiu Wah, Robert, aged 46, was an Executive Director of the Company and son of Mr. Tai Kuen and joined the Group in 1990. He graduated from Salford University, England, with a bachelor's degree in science. He has over nineteen years of experience in project planning and co-ordination and was responsible for the Group's property management and project planning. Mr. Tai Yiu Wah, Robert resigned as Executive Director of the Company on 1st April, 2003.

Mr. Charles Arthur Alan Nicol, O.B.E., A.M.N., aged 82, was an Executive Director of the Company and joined the Group in 1984. Mr. Nicol entered the British Overseas Civil Service in 1940 and served in Hong Kong and Malaysia until his retirement in 1981. He was responsible for advising the Group in respect of general matters relating to property investment opportunities. Mr. Charles Arthur Alan Nicol resigned as Executive Director of the Company on 1st November, 2002.

Brief Biographical Details of Directors (Continued)

DIRECTORS (continued)

Non-executive Director

Mr. Wong Po Lung, John, aged 59, was appointed to the Board in 1993. He is an architect practising in Hong Kong and is a Partner in Wong & Tai Associates Architects. Mr. Wong resigned as non-executive Director of the Company on 20th May, 2003.

Independent non-executive Directors

Mr. Wan Tai Min, Tommy, aged 69, was appointed to the Board as an independent non-executive Director in 1993. He is the Chairman of Anglo-American Holdings Limited, Dah Shing Industrial (Hong Kong) Limited and Yun Loong (Holdings) Limited, Honorary Permanent President, past President and Executive Director of the South China Athletic Association and the past President and Executive Director of the Rotary Club of Kowloon East. He was also a former director of the Tung Wah Group of Hospitals and Pok Oi Hospital and was an executive member and Honorary President of the Scout Association of Hong Kong for sixteen years. Mr. Wan was also appointed as National Committee Member of Chinese People's Political Consultative Conference, Honorary Director of International Health Exchange Center, Ministry of Public Health, the People's Republic of China, a member of the Selection Committee for the First Government of the Hong Kong Special Administrative Region, a member of the Election Committee of the Ninth National People's Congress of China, a member of the Election Committee for the First and the Second Legislative Council of the Hong Kong Special Administrative Region and Honorary President of The Road Safety Association Limited. He is appointed by the Financial Secretary as a Member of the Customs and Excise Service Children's Education Trust Fund Committee. He also serves as an Independent Non-executive Director of China Travel and e-Business Ltd. He was awarded as an honorary citizen by the City Council of Shenyang, Liaoning. He was awarded as a special honorary citizen by the City Council of Wenchang, Hainan, City Council of Huludao, Liaoning, City Council of Zhangjjajie, Hunan and City Council of Linyi Xian, Shangdong respectively. He was awarded as an honorary citizen by the City Council of Hohhot, Inner Mongolia.

Mr. Leung Shu Yin, William, aged 55, was appointed to the Board as an independent non-executive Director in October 2003. Mr. Leung is a certified public accountant, a member of the Hong Kong Securities Institute and a fellow of both Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. Mr. Leung held the positions of practising director of three certified public accountants firms in Hong Kong. Mr. Leung is an independent non-executive director of several other listed companies in Hong Kong and is also actively involved in community service.

Mr. Liu Chun Ning, Wilfred, aged 43, was appointed to the Board as an independent non-executive Director in 1998. Mr. Liu holds a bachelor's degree in economics from University of Newcastle-upon-Tyne (UK). Mr. Liu is an executive director of Liu Chong Hing Bank Limited in charge of the securities department. Mr. Liu resigned as independent non-executive Director of the Company on 21st May, 2003.