

Balance Sheet at 31st March, 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Interests in subsidiaries	17	7,013	551,362
Current assets			
Trade and other receivables		71	733
Amounts due from subsidiaries		–	396,095
Bank balances and cash		116	273
		187	397,101
Current liabilities			
Trade and other payables		10,289	6,874
Bank and other borrowings – due within one year	26	94,042	72,673
Convertible debentures	27	10,902	23,672
Provision for liabilities	38	821,344	–
		936,577	103,219
Net current (liabilities) assets		(936,390)	293,882
Total assets less current liabilities		(929,377)	845,244
Non-current liabilities			
Bank borrowings – due after one year	26	–	16,973
		(929,377)	828,271
Capital and reserves			
Share capital	29	94,001	94,073
Reserves	31	(1,023,378)	734,198
		(929,377)	828,271

Tai Seow Yoke Peng
Director

Ng Yat Cheung
Director