

CONSOLIDATED BALANCE SHEET

30 September 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	13	426,498	437,568
Interest in a jointly-controlled entity	15	16,081	16,288
Long term investments	16	4,980	11,625
Deferred tax assets	26	1,515	–
Deposits paid for acquisition of fixed assets	17	19,836	–
		468,910	465,481
CURRENT ASSETS			
Inventories	18	240,231	261,294
Accounts receivable	19	158,103	189,444
Prepayments, deposits and other receivables		14,611	23,312
Due from a related company	20	2,940	1,412
Short term investments	21	–	7,842
Tax recoverable		178	–
Pledged time deposits	22	3,087	3,087
Cash and cash equivalents	22	179,420	127,961
		598,570	614,352
CURRENT LIABILITIES			
Accounts payable	23	111,721	71,102
Accrued liabilities and other payables		32,563	31,316
Interest-bearing bank borrowings	24	11,610	99,025
Finance lease payable	25	–	94
Tax payable		20,145	11,347
		176,039	212,884
NET CURRENT ASSETS		422,531	401,468
TOTAL ASSETS LESS CURRENT LIABILITIES		891,441	866,949
NON-CURRENT LIABILITIES			
Deferred tax liabilities	26	6,668	7,094
		884,773	859,855



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CAPITAL AND RESERVES			
Issued capital	27	101,600	101,600
Reserves	29	773,013	748,095
Proposed final dividend	11	10,160	10,160
		884,773	859,855

Director

Director