



Providing Specialized, Value-added SPORTS APPAREL AND ACCESSORIES MANUFACTURING

- Formed strategic partnerships to explore the sports apparel manufacturing market
- Moved into the manufacture of sports accessories, such as hats and bags
- Prepared to explore new markets through joint ventures





Biographical Data of Directors and Senior Management

EXECUTIVE DIRECTORS

TSAI Chi Neng, aged 57, is Chairman of the Group, responsible for overall management, marketing and production. Mr. Tsai, who joined the Group in 1992, has more than 30 years of experience in the footwear business in Taiwan, Canada and the US. Over the years he has implemented various cost control and staff incentive programs that have allowed the Group to continue to grow.

David, N.F. TSAI, aged 55, is the Group's Managing Director. Prior to taking up this position in 1997, he was Chairman of Pou Yuen. Mr. Tsai has more than 30 years' experience in the footwear sector and is well-known in the industry. He has worked closely with the top management of leading global athletic and casual footwear brands. In addition to overall management, his responsibilities include sales and marketing activities.

Edward Y. KU, aged 62, joined the Group in 1997 and serves as General Counsel, responsible for legal, organizational matters, mergers and acquisitions, corporate social responsibility and certain special projects. He was previously the senior partner in the law firm, Ku & Fong, in Los Angeles, and is licensed to practice law in California and Taiwan. He has also served as an executive director of First Public Bank in Los Angeles. Mr. Ku holds a Bachelor-in-law degree from the National Taiwan University and a J.D. degree from Washington University in St Louis, in the US.

KUO Tai Yu, aged 55, is General Manager in charge of one of the three manufacturing groups. He has 28 years of experience in the production of footwear in Taiwan. Mr. Kuo holds a Bachelors from Chung Hsing University in Taiwan.

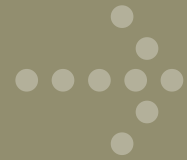
LU Chin Chu, aged 52, is General Manager of one of the three manufacturing groups. He has 27 years of experience in manufacturing footwear and related components, and is a college graduate.

KUNG Sung Yen, aged 51, is General Manager of one of the three manufacturing groups. He has 28 years of experience in the athletic footwear industry.

CHAN Lu Min, aged 50, is in charge of finance and accounting for the Group, which he joined in 2001. He has 26 years of finance and accounting experience in Taiwan. Mr. Chan is a graduate of Chung Hsing University in Taiwan.

LI I Nan, Steve, aged 63, is responsible for financial operations, labor practice and environmental matters in China. He joined the Group in 1992, and has many years of experience in the footwear business, including in sourcing and wholesale operations. He holds a Bachelor and a Master of Arts degree from the National Chengchi University in Taiwan and the University of Southern California, respectively. He studied corporate finance and budgeting at New York University.

TSAI Pei Chun, Patty, aged 26, graduated from the Wharton School of the University of Pennsylvania in May 2002 with a Bachelor of Science degree in Economics, majoring in Finance. She joined the Group in 2002 as a personal assistant to the Group Chairman of Pou Chen. Miss Tsai also serves as a board director of Mega Financial Holding Co., Ltd. and Barits International Securities Co., Ltd. in Taiwan.



NON-EXECUTIVE DIRECTORS

CHOI Kwok Keung, aged 62, is Vice Chairman of the Group, which he joined in 1988 as a Managing Director. Mr. Choi has many years of experience in the banking industry and is familiar with the business environment in Hong Kong, the Mainland and Taiwan. He also has many years of experience of the China trade business and has established strong and extensive connections in the Mainland. Mr. Choi provides assistance and advice on China relations.

John J.D. SY, aged 58, joined the Group in 1997. He is a partner in the accounting firm, Sy, Lee & Chen, in Los Angeles. He also serves as a director of Preferred Bank, based in Los Angeles, and Test Rite Products Corporation, an international trading company based in Chicago. Mr. Sy holds a Masters in Accounting from the University of Missouri, a Masters in Taxation from the Gold Gate University in the US and a Bachelors in Public Finance from the National Cheng Chi University in Taiwan.

INDEPENDENT NON-EXECUTIVE DIRECTORS

SHIH Hung, aged 50, joined the Group in 1997. Mr. Shih has over 20 years' experience in the financial services industry. He holds Master degrees in Law and Business Administration from the University of Michigan in the US.

SO Kwan Lok, aged 71, is currently President of EVG Enterprises, Inc. in California. He has 18 years of experience in banking, 40 years of experience in real estate, and a 15-year association with the University of California, San Diego, as a university foundation trustee and an advisory board member. He holds a Masters in Mechanical Engineering from the Massachusetts Institute of Technology.

POON Yiu Kin, Samuel, aged 45, is a Managing Director of Merrill Lynch (Asia Pacific) Ltd., where he has held various positions, including Co-head of Corporate Finance and Head of Debt Capital Markets for the Asia Pacific Region, and Head of Corporate Finance for Europe, the Middle East and Africa. Mr. Poon is honorary Treasurer of the English Schools Foundation, a member of the Advisory Committee of The Securities and Futures Commission of Hong Kong, and a member of the Joint Committee on Student Finance under the Education and Manpower Bureau. He holds a Masters in Business Administration from the London Business School and a Bachelors in Business Administration from The Chinese University of Hong Kong.

SENIOR MANAGEMENT

LEE Chung Wen, Allen, aged 51, is a Director of Yue Yuen International Limited as well as an Executive Vice President of the Group responsible for certain manufacturing operations in Dongguan, China, Indonesia and Vietnam. He joined the Group in 1989. Mr. Lee is a graduate of the National Taiwan University and has more than 23 years' experience as a chemical engineer.

YANG Chun Hui, aged 54, is an Executive Vice President of the Group in charge of certain production projects in China and Vietnam. Mr. Yang joined the Group in 1992, and has 22 years of experience in the footwear industry. He is a graduate of the National Taiwan University, where he majored in Business Administration.

HSU Huan Chan, aged 50, joined the Group in 1990 and is a Director of Yue Yuen International Limited. He is also a Vice President of the Group in charge of certain factory operations in China, Indonesia and Vietnam. Mr. Hsu has more than 17 years of experience in the footwear industry.

TSAI Nai Chi, aged 48, is a Vice President of the Group in charge of certain marketing activities and production operations in Zhongshan. He has 21 years of experience in the footwear business.

LIN Cheng Tien, Jerry, aged 45, joined the Group in 1990 and is a Vice President responsible for the sales and marketing of certain brand customers. He has more than nine years of experience in sales and marketing footwear in Taiwan.

TSAI Nai Kun, aged 50, is a Vice President of the Group in charge of certain research and development programs. He is a college graduate and has 26 years of experience in the footwear business.

LIU Juei Chung, aged 49, is a Vice President of the Group in charge of certain production operations at shoe and component factories. He is a college graduate and has over 23 years of experience in the sports and casual shoes business.

CHENG Hsin Min, aged 49, joined the Group in 1980 and is a Vice President engaged in a major brand business. He graduated from Fu Jen Catholic University in Taiwan and has 23 years of experience in the footwear sector.

LIN Pin Huang, aged 48, joined the Group in 1989 and is a Vice President in charge of certain brand customers' business in Dongguan and Vietnam. He is a graduate of Tung Hai University and has over 11 years of experience in the footwear business.

HSIU Wen Bin, aged 48, joined the Group in 1998 and is a Vice President engaged in a brand customer footwear and apparel business, specializing in IT and supply chain system development to enhance production efficiency. Mr. Hsiu has many years of footwear manufacturing experience in Thailand.

CHEN Teng, aged 52, joined the Group in 1991 and is a Senior Executive Manager in charge of certain production operations in the Group's Vietnam factories.

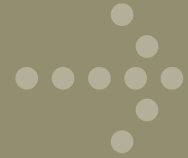
SHAO Wen Hsien, aged 53, is a Senior Executive Manager in charge of certain production operations in Vietnam. He has 26 years of experience in footwear manufacturing.

TSAI Nai Yun, aged 49, joined the Group in 1992 and is a Senior Executive Manager in charge of mold production.

HSU Hsi Chang, aged 59, is a Senior Executive Manager responsible for certain production operations in China. He joined the Group in 1993. Mr. Hsu graduated from Chung Hsing University in Taiwan, where he majored in Business Administration. Mr. Hsu has 27 years of experience in the footwear business.

WU Tien Tzu, aged 49, joined the Group in 1988 and is a Senior Executive Manager in charge of certain athletic shoe production operations in Indonesia.

WU Chen Chi, aged 49, is a Senior Executive Manager in charge of a joint-venture division in China and Vietnam. He joined the Group in 1982.



CHIU Wing Tak, David, aged 44, is a Director of Yue Yuen Marketing Company Limited. Mr. Chiu worked for more than eight years in the banking industry prior to joining the Group in 1988. He is primarily responsible for factory customs affairs, shipping and transportation, as well as for liaising with the Mainland authorities.

TO Yan Kuen, Ronny, aged 49, was appointed Corporate Development Director of the Group at the beginning of 2003. He joined the Group in 1993 from an international accounting firm, and has more than 14 years of experience in auditing, accounting and finance. Mr. To is a graduate of the University of Manchester Institute of Science and Technology in the UK, and holds a degree in Chemical Engineering. He is a member of the Institute of Chartered Accountants in England and Wales and of the Hong Kong Society of Accountants.

CHAU Chi Ming, Dickens, aged 41, is Senior Manager, Finance & Treasury, responsible for daily financial management and treasury functions. Mr. Chau had seven years of corporate banking experience before joining the Group in 1993. He graduated from The Chinese University of Hong Kong with a Bachelors in Business Administration, majoring in Finance. He is a member of The Hong Kong Society of Accountants and a Fellow of The Association of Chartered Certified Accountants of the UK.

CHOW Sai Kin, aged 53, serves as a Senior Accounting Manager overseeing the Group's accounting activities. He graduated from The Chinese University of Hong Kong in 1975, majoring in Economics. Mr. Chow holds a Bachelors in Social Science, and has 25 years of working experience in the accounting and auditing fields. Before joining the Group in 1994, he was chief accountant at a financial institution.

IP Ming Chung, Terry, aged 42, joined the Group in 2003 as Investor Relations Director. He is a graduate of The University of Hong Kong and holds a Bachelors in Social Science. He also holds a Masters in Business Administration from New York University. Mr. Ip is a chartered financial analyst and has many years of experience working in the investment banking sector.