

Consolidated Balance Sheet

At 30th September, 2004

	Notes	2004 US\$'000	2003 US\$'000
Non-current assets			
Investment properties	11	31,723	33,528
Property, plant and equipment	12	1,086,559	1,087,126
Deposit made for acquisition of properties	13	5,000	–
Goodwill	15	199,171	209,494
Interests in associates	16	152,711	33,181
Interests in jointly controlled entities	17	117,556	87,221
Investment securities	18	38,320	47,705
		1,631,040	1,498,255
Current assets			
Inventories	19	358,159	320,497
Trade and other receivables	20	456,073	365,544
Taxation recoverable		12,576	6,416
Other investments	18	576	1,634
Bank balances and cash		465,856	382,751
		1,293,240	1,076,842
Current liabilities			
Trade and other payables	21	348,759	306,285
Taxation payable		2,176	1,789
Short-term bank and other borrowings	22	188,552	146,045
		539,487	454,119
Net current assets		753,753	622,723
Total assets less current liabilities		2,384,793	2,120,978
Minority interests		14,545	10,710
Non-current liabilities			
Convertible bonds	23	313,703	–
Long-term bank borrowings	24	274,326	493,903
Loans from minority shareholders of subsidiaries	25	10,306	10,461
Deferred taxation	26	3,888	3,594
		602,223	507,958
		1,768,025	1,602,310
Capital and reserves			
Share capital	27	52,274	51,758
Reserves		1,715,751	1,550,552
		1,768,025	1,602,310

The financial statements on pages 34 to 102 were approved and authorised for issue by the Board of Directors on 18th January, 2005 and are signed on its behalf by:

DAVID N.F. TSAI
MANAGING DIRECTOR

LI I NAN, STEVE
DIRECTOR