

# HISTORY AND PROFILE OF SNP CORPORATION LTD



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SNP Corporation Ltd ("SNP") grew out of Singapore National Printers Pte Ltd which in turn had its origin in the former Government Printing Office.

Operations began in 1867 when the Government Printing Office was set up to produce the Gazettes and other official publications for the government. In 1973, Singapore National Printers Pte Ltd was incorporated to take over the role of the Government Printer. Since then, SNP has operated on a commercial basis.

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In 1987, SNP went public and became the first company to be listed on the Sesdaq (the Stock Exchange of Singapore Dealing and Automated Quotation System). In 1990, SNP was transferred to the Mainboard of the Singapore Exchange and has since grown to become one of the leading media groups in Asia.

In recent years, SNP has transformed itself from a Singapore-based, Singapore market-concentrated company to one which has established beachheads in various markets in the Asia Pacific. SNP's core businesses in printing and publishing have expanded regionally with a network of nine principal subsidiaries. Four are based in Singapore, four in China/Hong Kong and the other in Malaysia.

SNP is 55% owned by Green Dot Capital Pte Ltd, which in turn is 100% held by Temasek Holdings (Private) Limited through Temasek Capital (Private) Limited. This recent structure was a result of a Sale and Purchase agreement entered into by Temasek Holdings (Private) Limited to acquire substantially all of Singapore Technologies Pte Ltd's ("STPL") shareholdings in listed and unlisted companies, including STPL's interest in SNP.

### PRINTING

SNP has three subsidiaries in the printing industry. The various companies provide a



full range of printing services from commercial printing of books, magazines and packaging products to high-end security, financial and specialty printing.

Hong Kong-listed SNP Leefung Holdings Limited ("Leefung") is a major subsidiary under the printing arm of SNP. It provides a full range of printing services under its various subsidiaries including SNP Excel (Thailand) Co., Ltd and SNP Excel (Hong Kong) Company Limited. These two subsidiaries' combined operations make them the world's leading producer of children's pop-up and board books (specialty printing) mainly for the US and European markets.

With its three other production facilities in China, Leefung specialises in the printing of high quality casebound books, colour magazines and packaging products. With Leefung, SNP gained an immediate foothold into China as Leefung commands a leading market share in colour magazine printing for the domestic China market.

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In Hong Kong, SNP Vite Limited is firmly establishing itself as a leading provider of time-sensitive and confidential financial documents including IPO prospectuses, circulars and annual reports. In Singapore, SNP SPrint Pte Ltd reserves its position as a leading local financial and security printer.



### PUBLISHING

The Publishing segment of SNP comprises six subsidiaries. These companies focus on educational publishing, producing textbooks, assessment books and supplementary reference materials, etc.

In Singapore and Hong Kong, SNP is a market leader in educational publishing, capturing more than 50% share of the respective textbooks market via its two subsidiaries, SNP Panpac Pte Ltd and SNP Panpac (Hong Kong) Limited. With their dedicated teams of staff, SNP expects that this leading position will continue to be maintained.



Other Singapore-based subsidiaries include SNP International Publishing Pte Ltd ("Int Publishing") and SNP Bookstores Pte Ltd ("Bookstores"). Int Publishing focuses on publishing for another spectrum of product categories like non-fiction, fiction, trade and reference materials while Bookstores is a major school bookshop chain operating close to 80 bookshops located within Singapore's primary and secondary schools. The shops enjoy a niche market and sell textbooks, educational publications and other school-related stationery and accessories.

In China, SNP continues to make inroads with SNP Panpac (Beijing) Co. Ltd whilst in Malaysia, SNP Panpac (M) Sdn Bhd publishes and distributes supplementary and reference books with reasonable success, particularly with its English publications.