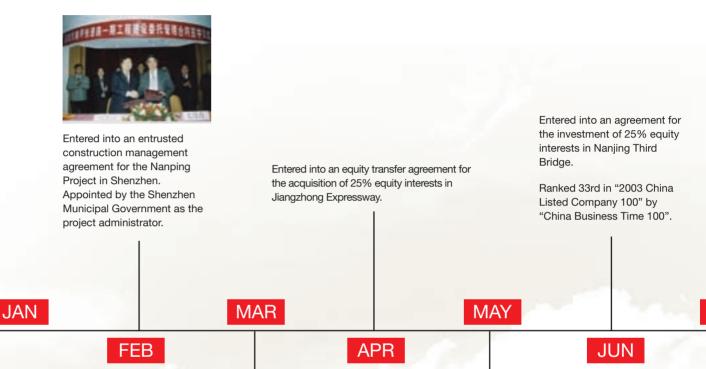
## **2004 Major Events**





Entered into an equity transfer agreement for the acquisition of 25% equity interests in Yangmao Expressway, making the first step towards investing in expressways in other regions within Guangdong Province.

Entered into an entrusted construction management agreement for the Hengping Project. Appointed by the Longgang District Government of Shenzhen as the project administrator.

Held fund manager/analyst meetings and press conferences in Shenzhen and Hong Kong announcing the Company's 2003 annual results.

International roadshow activities were organised in eight countries and regions including the United Kingdom and the United States to meet with more than 50 investment fund management companies by way of one-on-one meetings. Entered into a joint venture agreement for the investment of 25% equity interests in GZ W2 Expressway.

Roadshow activities were organised with fund management companies in Beijing by way of one-on-one meetings.

Included as a constituent stock in the MSCI China Index.

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## 2004 Major Events

