Consolidated Profit and Loss Account

For the year ended 31 December 2004

| Cost of sales (74,876) (584,035) (425,309) Gross profit 93,364 728,241 552,455 Marketing expenses (40,852) (318,646) (204,514) Selling, distribution and administration expenses (27,505) (214,538) (219,331) Revaluation surplus/(deficit) on investment properties 6,764 52,758 (49,300) Gain on disposal of a subsidiary 24 (c) 1,389 10,834 — Operating profit 3 33,160 258,649 79,310 Non-operating income/(expenses) (11,802) (14,056) (17,426) Other revenues 2 824 6,424 3,909 Net gain on other investments 5 493 3,845 20,578 Share of profits less losses of associated companies 95 744 385 Profit before taxation 32,770 255,606 86,756 | | | | | |
|--|--|--------|----------|-----------|---------------|
| Cost of sales (74,876) (584,035) (425,309) Gross profit 93,364 728,241 552,455 Marketing expenses (40,852) (318,646) (204,514) Selling, distribution and administration expenses (27,505) (214,538) (219,331) Revaluation surplus/(deficit) on investment properties (5,764 52,758 (49,300)) Gain on disposal of a subsidiary 24 (c) 1,389 10,834 — Operating profit 3 33,160 258,649 79,310 Non-operating income/(expenses) Interest expense and bank charges 4 (1,802) (14,056) (17,426) Other revenues 2 824 6,424 3,909 Net gain on other investments 5 493 3,845 20,578 Share of profits less losses of associated companies 95 744 385 Profit before taxation 32,770 255,606 86,756 Taxation credit/(charge) 6 612 4,772 (15,107) Profit attributable to shareholders 7 33,382 260,378 71,649 Dividends 8 12,023 93,777 44,011 US cents HK cents Earnings per share 9 Basic 2.14 16,72 5.57 | | Note | US\$'000 | | |
| Gross profit 93,364 728,241 552,455 Marketing expenses (40,852) (318,646) (204,514) Selling, distribution and administration expenses Revaluation surplus/(deficit) on investment properties Gain on disposal of a subsidiary 24 (c) 1,389 10,834 Operating profit 3 33,160 258,649 79,310 Non-operating income/(expenses) Interest expense and bank charges Other revenues 2 824 6,424 3,909 Net gain on other investments 5 493 3,845 20,578 Share of profits less losses of associated companies Profit before taxation 32,770 255,606 86,756 Taxation credit/(charge) 6 612 4,772 (15,107) Profit ettributable to shareholders 7 33,382 260,378 71,649 Dividends 8 12,023 93,777 44,011 US cents HK cents Earnings per share 9 Basic 2.14 16.72 5.57 | Turnover | 2 | 168,240 | 1,312,276 | 977,764 |
| Marketing expenses (40,852) (318,646) (204,514) Selling, distribution and administration expenses (27,505) (214,538) (219,331) Revaluation surplus/(deficit) on investment properties 6,764 52,758 (49,300) Gain on disposal of a subsidiary 24 (c) 1,389 10,834 — Operating profit 3 33,160 258,649 79,310 Non-operating income/(expenses) Interest expense and bank charges 4 (1,802) (14,056) (17,426) Other revenues 2 824 6,424 3,909 Net gain on other investments 5 493 3,845 20,578 Share of profits less losses of associated companies 95 744 385 Profit before taxation 32,770 255,606 86,756 Taxation credit/(charge) 6 612 4,772 (15,107) Profit attributable to shareholders 7 33,382 260,378 71,649 Dividends 8 12,023 93,777 44,011 US cents HK cents HK cents Earnings per share | Cost of sales | | (74,876) | (584,035) | (425,309) |
| Selling, distribution and administration expenses (27,505) (214,538) (219,331) Reveluation surplus/(deficit) on investment properties 6,764 52,758 (49,300) Gain on disposal of a subsidiary 24 (c) 1,389 10,834 — Operating profit 3 33,160 258,649 79,310 Non-operating income/(expenses) Interest expense and bank charges 4 (1,802) (14,056) (17,426) Other revenues 2 824 6,424 3,909 Net gain on other investments 5 493 3,845 20,578 Share of profits less losses of associated companies 95 744 385 Profit before taxation 32,770 255,606 86,756 Taxation credit/(charge) 6 612 4,772 (15,107) Profit attributable to shareholders 7 33,382 260,378 71,649 Dividends 8 12,023 93,777 44,011 US cents HK cents HK cents Earnings per share 9 Basic 2.14 16.72 5.57 </td <td>Gross profit</td> <td></td> <td>93,364</td> <td>728,241</td> <td>552,455</td> | Gross profit | | 93,364 | 728,241 | 552,455 |
| Expenses (27,505) (214,538) (219,331) | Marketing expenses | | (40,852) | (318,646) | (204,514) |
| properties 6,764 52,758 (49,300) Gain on disposal of a subsidiary 24 (c) 1,389 10,834 — Operating profit 3 33,160 258,649 79,310 Non-operating income/(expenses) Interest expense and bank charges 4 (1,802) (14,056) (17,426) Other revenues 2 824 6,424 3,909 Net gain on other investments 5 493 3,845 20,578 Share of profits less losses of associated companies 95 744 385 Profit before taxation 32,770 255,606 86,756 Taxation credit/(charge) 6 612 4,772 (15,107) Profit attributable to shareholders 7 33,382 260,378 71,649 Dividends 8 12,023 93,777 44,011 US cents HK cents HK cents Earnings per share 9 Basic 2.14 16.72 5.57 | expenses | | (27,505) | (214,538) | (219,331) |
| Non-operating income/(expenses) Interest expense and bank charges 4 (1,802) (14,056) (17,426) Other revenues 2 824 6,424 3,909 Net gain on other investments 5 493 3,845 20,578 Share of profits less losses of associated companies 95 744 385 Profit before taxation 32,770 255,606 86,756 Taxation credit/(charge) 6 612 4,772 (15,107) Profit attributable to shareholders 7 33,382 260,378 71,649 Dividends 8 12,023 93,777 44,011 US cents HK cents Earnings per share 9 Basic 2.14 16.72 5.57 | properties | 24 (c) | | | (49,300) – |
| Interest expense and bank charges | Operating profit | 3 | 33,160 | 258,649 | 79,310 |
| Share of profits less losses of associated companies 95 744 385 Profit before taxation 32,770 255,606 86,756 Taxation credit/(charge) 6 612 4,772 (15,107) Profit attributable to shareholders 7 33,382 260,378 71,649 Dividends 8 12,023 93,777 44,011 US cents HK cents HK cents Earnings per share 9 Basic 2.14 16.72 5.57 | Interest expense and bank charges Other revenues | 2 | 824 | 6,424 | |
| companies 95 744 385 Profit before taxation 32,770 255,606 86,756 Taxation credit/(charge) 6 612 4,772 (15,107) Profit attributable to shareholders 7 33,382 260,378 71,649 Dividends 8 12,023 93,777 44,011 US cents HK cents HK cents Earnings per share 9 Basic 2.14 16.72 5.57 | | | 32,675 | 254,862 | 86,371 |
| Taxation credit/(charge) 6 612 4,772 (15,107) Profit attributable to shareholders 7 33,382 260,378 71,649 Dividends 8 12,023 93,777 44,011 US cents HK cents HK cents Earnings per share 9 Basic 2.14 16.72 5.57 | Share of profits less losses of associated companies | | 95 | 744 | 385 |
| Profit attributable to shareholders 7 33,382 260,378 71,649 Dividends 8 12,023 93,777 44,011 US cents HK cents HK cents Earnings per share 9 Basic 2.14 16.72 5.57 | Profit before taxation | | 32,770 | 255,606 | 86,756 |
| Dividends 8 12,023 93,777 44,011 US cents HK cents HK cents Earnings per share 9 Basic 2.14 16.72 5.57 | Taxation credit/(charge) | 6 | 612 | 4,772 | (15,107) |
| US cents HK cents HK cents Earnings per share 9 Basic 2.14 16.72 5.57 | Profit attributable to shareholders | 7 | 33,382 | 260,378 | 71,649 |
| Earnings per share 9 Basic 2.14 16.72 5.57 | Dividends | 8 | 12,023 | 93,777 | 44,011 |
| Basic 2.14 16.72 5.57 | | | US cents | HK cents | HK cents |
| | Earnings per share | 9 | | | |
| Diluted 2.12 16.53 5.49 | Basic | | 2.14 | 16.72 | 5.57 |
| | Diluted | | 2.12 | 16.53 | 5.49 |