

## Balance Sheet

As at 31 December 2004

|                                    | Note | 2004<br>US\$'000<br>(Note 28) | 2004<br>HK\$'000 | 2003<br>HK\$'000 |
|------------------------------------|------|-------------------------------|------------------|------------------|
| Investment in subsidiaries         | 14   | 118,051                       | 920,797          | 977,996          |
| <b>Current assets</b>              |      |                               |                  |                  |
| Other receivables and prepayments  |      | 14                            | 110              | 110              |
| Cash and bank balances             |      | 44                            | 341              | 1,926            |
|                                    |      | 58                            | 451              | 2,036            |
| <b>Current liabilities</b>         |      |                               |                  |                  |
| Other payables and accrued charges |      | –                             | 1                | 44               |
|                                    |      | –                             | 1                | 44               |
| <b>Net current assets</b>          |      | 58                            | 450              | 1,992            |
| <b>Net assets</b>                  |      | 118,109                       | 921,247          | 979,988          |
| <b>Financed by:</b>                |      |                               |                  |                  |
| Share capital                      | 22   | 20,045                        | 156,351          | 154,642          |
| Reserves                           | 23   | 90,046                        | 702,355          | 794,418          |
| Proposed dividend                  | 8    | 8,018                         | 62,541           | 30,928           |
| <b>Shareholders' funds</b>         |      | 118,109                       | 921,247          | 979,988          |

On behalf of the Board

**Thomas CHAN Chun Hoo**

Director

**Sidney TO Shu Sing**

Director

The notes on pages 46 to 83 form an integral part of these accounts.