

FINANCIAL STATEMENTS

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	Year ended 31 December	
		2003 RMB'000	2004 RMB'000
TURNOVER	5	6,560,470	11,088,224
Cost of sales		(5,350,157)	(9,231,047)
Gross profit		1,210,313	1,857,177
Other revenue	5	74,120	159,022
Selling and distribution costs		(148,375)	(275,899)
Administrative expenses		(89,703)	(143,524)
Other operating expenses		(35,116)	(59,509)
PROFIT FROM OPERATING ACTIVITIES	6	1,011,239	1,537,267
Finance costs	10	(157,797)	(290,383)
PROFIT BEFORE TAX		853,442	1,246,884
Tax	11	(305,674)	(420,405)
PROFIT BEFORE MINORITY INTERESTS		547,768	826,479
Minority interests		(6,096)	(944)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12	541,672	825,535
Proposed final dividend	13(2)	45,808	218,863
EARNINGS PER SHARE — Basic (RMB)	14	0.89	0.97