

FINANCIAL STATEMENTS

BALANCE SHEET

	Notes	31 December	
		2003 RMB'000	2004 RMB'000
NON-CURRENT ASSETS			
Fixed assets	15	4,850,953	6,735,752
Interests in subsidiaries	18	888,483	2,075,637
		5,739,436	8,811,389
CURRENT ASSETS			
Inventories	19	1,760,443	2,131,711
Trade receivables	20	432,383	577,807
Prepayments, deposits and other receivables	21	316,644	364,969
Amounts due from related parties	22	259,870	251,863
Pledged deposits	23	274,427	222,702
Time deposits over three months	23	—	325,400
Cash and cash equivalents	23	1,429,692	2,114,147
		4,473,459	5,988,599
CURRENT LIABILITIES			
Trade payables	24	1,188,603	1,158,180
Tax payable		210,813	476,057
Other payables and accruals	26	113,225	597,819
Interest-bearing bank loans, current portion	27	1,403,588	2,652,789
Amounts due to related parties	22	8,980	864
Amount due to the immediate holding company	22	308,553	215,276
Long term payable to the immediate holding company, current portion	28	—	50,000
Dividend payable		1,690	31,380
		3,235,452	5,182,365
NET CURRENT ASSETS		1,238,007	806,234
TOTAL ASSETS LESS CURRENT LIABILITIES		6,977,443	9,617,623

	Notes	31 December	
		2003 RMB'000	2004 RMB'000
NON-CURRENT LIABILITIES			
Interest-bearing bank loans, long term portion	27	2,282,339	3,534,786
Long term payable to the immediate holding company	28	178,927	128,927
		2,461,266	3,663,713
		4,516,177	5,953,910
CAPITAL AND RESERVES			
Issued capital	29	818,006	875,453
Reserves	30	3,652,363	4,859,594
Proposed final dividend	13(2)	45,808	218,863
		4,516,177	5,953,910



ZHANG BO
Chairman and Executive Director



QI XINGLI
Executive Director