

# Consolidated Balance Sheet

at 31 December 2004

	Notes	2004 \$million	2003* \$million
<b>Assets</b>			
Cash and balances at central banks		2,079	1,835
Cheques in course of collection		190	147
Treasury bills and other eligible bills	13	4,425	5,689
Loans and advances to banks	14	18,922	13,354
Loans and advances to customers	15	71,596	59,744
Debt securities and other fixed income securities	20	28,295	23,141
Equity shares and other variable yield securities	21	253	359
Interest in joint venture – share of gross assets		1,179	–
– share of gross liabilities		(992)	–
– share of net assets		187	–
Intangible fixed assets	24	1,900	1,986
Tangible fixed assets	25	844	884
Other assets	27, 33	11,729	11,996
Prepayments and accrued income		1,268	1,067
<b>Total assets</b>		<b>141,688</b>	<b>120,202</b>
<b>Liabilities</b>			
Deposits by banks	28	15,813	10,924
Customer accounts	29	84,572	73,767
Debt securities in issue	30	7,378	6,062
Other liabilities	32	16,361	13,984
Accruals and deferred income		1,262	1,181
Provisions for liabilities and charges	34	59	46
Pension and post retirement liabilities (net of deferred tax)	35	120	128
Subordinated liabilities: Undated loan capital	36	1,588	1,568
Dated loan capital (including convertible bonds)	36	5,144	4,399
Minority interests: Equity	37	111	83
Non equity	37	845	531
Called up share capital	38, 39	967	939
Share premium account	39	2,835	2,813
Capital reserve	39	5	5
Capital redemption reserve	39	11	11
Premises revaluation reserve	39	(5)	(2)
Own shares held in ESOP Trusts	39	(8)	(60)
Profit and loss account	39	4,630	3,823
<b>Shareholders' funds (including non-equity interests)</b>	39	<b>8,435</b>	<b>7,529</b>
<b>Total liabilities and shareholders' funds</b>		<b>141,688</b>	<b>120,202</b>
<b>Memorandum items</b>			
Contingent liabilities:			
Acceptances and endorsements	46	976	716
Guarantees and irrevocable letters of credit	46	15,942	12,350
Other contingent liabilities	46	3,139	4,802
		<b>20,057</b>	<b>17,868</b>
Commitments:			
Cancellable	46	25,933	26,589
Non-cancellable	46	21,021	14,568
		<b>46,954</b>	<b>41,157</b>

\* Comparative restated (see note 54 on page 118).

These accounts were approved by the Board of Directors on 16 February 2005 and signed on its behalf by:

**B K Sanderson**  
Chairman

**E M Davies**  
Group Chief Executive

**P A Sands**  
Group Executive Director