

Consolidated Profit and Loss Account

For The Year Ended 31st December 2004

	Note	2004 US\$'000	2003 US\$'000
Turnover	3	308,238	109,339
Cost of sales		(211,651)	(63,294)
Gross profit		96,587	46,045
Other revenues	3	460	67
Research and development costs		(11,599)	(7,743)
Selling and distribution expenses		(1,667)	(994)
Administrative expenses		(11,669)	(9,510)
Other operating expenses		(108)	(142)
Operating profit	4	72,004	27,723
Finance costs	5	(2)	(2)
Share of result of an associated company		(194)	—
Profit before taxation		71,808	27,721
Taxation	7	(12,641)	(5,036)
Profit attributable to shareholders	8	59,167	22,685
Dividends	9	63,054	—
Earnings per share (US cents)	10		
Basic		2.48	1.09
Diluted		2.48	N/A