

Consolidated Balance Sheet

As at 31st December 2004

	Note	2004 US\$'000	2003 US\$'000
Non-current assets			
Fixed assets	13	9,548	5,490
Patents and intellectual property	14	–	675
Goodwill	15	–	291
Interests in an associated company	17	1,119	–
Investment securities	18	–	–
Fixed bank deposits		11,000	–
		21,667	6,456
Current assets			
Inventories	19	42,458	13,083
Accounts and bills receivables	20	56,862	20,860
Prepayments, deposits and other receivables		1,304	848
Pledged bank deposits	21	2,130	3,183
Bank balances and cash		125,268	37,173
		228,022	75,147
Current liabilities			
Accounts payable	22	54,760	18,476
Bills payable		–	1,505
Accrued charges and other payables		8,393	7,620
Tax payable		9,900	3,494
Obligations under finance leases	23	8	4
		73,061	31,099
Net current assets		154,961	44,048
Total assets less current liabilities		176,628	50,504
Non-current liabilities			
Obligations under finance leases	23	20	1
Deferred taxation	24	29	587
		49	588
		176,579	49,916
Financed by:			
Share capital	25	32,279	24,302
Reserves	26		
Proposed final dividend		38,655	–
Others		105,645	25,614
		144,300	25,614
		176,579	49,916

LEUNG Kwong Wai
Director

LAI Woon Ching
Director