

Consolidated Profit and Loss Account

For the year ended 31st December 2004

	Note	2004 US\$'000	2003 US\$'000
Turnover	2	275,296	257,495
Cost of sales		(112,639)	(112,417)
Gross profit		162,657	145,078
Other revenues	2	49,307	33,579
Administrative expenses		(31,144)	(27,010)
Other operating expenses (net)		(24,382)	(25,511)
Operating profit	3	156,438	126,136
Finance costs	4	(23,371)	(17,149)
Operating profit after finance costs		133,067	108,987
Share of profits less losses of			
– jointly controlled entities	5	41,956	6,711
– associated companies		69,497	64,915
Profit before taxation		244,520	180,613
Taxation	6	(35,784)	(24,424)
Profit after taxation		208,736	156,189
Minority interests		(2,444)	(1,858)
Profit attributable to shareholders	7	206,292	154,331
Dividends	8	117,662	87,568
Earnings per share			
Basic earnings per share	9	US9.55 cents	US7.19 cents
Diluted earnings per share	9	US9.51 cents	US7.18 cents