Balance Sheet

As at 31st December 2004

	Note	2004 US\$'000	2003 US\$'000
Non-current assets Fixed assets Subsidiaries	12 13	423 1,180,346	370 1,098,833
Current assets Trade and other receivables Time deposits Bank balances and cash	19	1,180,769 273 13,026 19,573 32,872	1,099,203 270 77,433 614 78,317
Current liabilities Trade and other payables Net current assets	20	(638) 32,234	(194) 78,123
Total assets less current liabilities Representing:		1,213,003	1,177,326
Share capital Reserves Proposed final dividend Shareholders' funds	21 22 22	28,003 1,115,889 69,111 1,213,003	27,553 1,100,191 49,582 1,177,326

On behalf of the Board

SUN Jiakang Managing Director

WONG Tin Yau, Kelvin Director