

## CONSOLIDATED BALANCE SHEET

At 31 December 2004

	Notes	2004 US\$'000	2003 US\$'000
<b>Non-current assets</b>			
Property, plant and equipment	13	49,396	32,659
Investments in non-trading securities	15	–	11,968
Other asset		65	65
		<b>49,461</b>	44,692
<b>Current assets</b>			
Inventories	16	8,765	8,509
Trade and other receivables	17	30,555	20,674
Amounts due from fellow subsidiaries	18	–	54,006
Dividend receivable		–	844
Taxation recoverable		3,730	3,216
Investments in non-trading securities	15	20,700	–
Bank balances and cash		22,079	8,873
		<b>85,829</b>	96,122
<b>Current liabilities</b>			
Trade and other payables	20	23,259	17,351
Amount due to ultimate holding company	18	–	90,000
Amounts due to fellow subsidiaries	18	113	2,998
Taxation payable		–	41
		<b>23,372</b>	110,390
Net current assets (liabilities)		<b>62,457</b>	(14,268)
Total assets less current liabilities		<b>111,918</b>	30,424
<b>Capital and reserves</b>			
Share capital	21	1,026	13
Reserves		110,892	30,411
		<b>111,918</b>	30,424

The financial statements on pages 40 to 83 were approved and authorised for issue by the Board of Directors on 7 February 2005 and are signed on its behalf by:

**Wong Kuen Ling, Karene**  
Director

**Guy Bindels**  
Director