

BALANCE SHEET

At 31 December 2004

	Notes	2004 US\$'000	2003 US\$'000
Non-current asset			
Property, plant and equipment	13	30	–
Investments in subsidiaries	14	73,179	89,040
		<u>73,209</u>	<u>89,040</u>
Current assets			
Other receivables		46	66
Amount due from a fellow subsidiary	18	–	49,839
Dividend receivable		23,133	960
Bank balances and cash		7,949	–
		<u>31,128</u>	<u>50,865</u>
Current liabilities			
Other payables		193	–
Amount due to ultimate holding company	18	–	90,000
Amount due to a fellow subsidiary	18	–	109
Amount due to a subsidiary	19	49,471	49,800
		<u>49,664</u>	<u>139,909</u>
Net current liabilities		<u>(18,536)</u>	<u>(89,044)</u>
Total assets less current liabilities		<u>54,673</u>	<u>(4)</u>
Capital and reserves			
Share capital	21	1,026	–
Reserves	22	53,647	(4)
		<u>54,673</u>	<u>(4)</u>

Wong Kuen Ling, Karene

Director

Guy Bindels

Director