

# Highlights of the Year

2004

## 7th January

Shanghai/ Tianjin COSCO Kansai Paint & Chemicals Co., Ltd. became the subsidiaries of COSCO International.



## 12th January

The Company entered into 11 new tenancy agreements of COSCO Tower from 47th floor to 51st floor with COSCO Hong Kong Group.

## 5th February

Mr. Zhao Kaiji and Mr. Lin Libing were appointed as Executive Directors of COSCO International. Mr. Tsui Yiu Wa, Alec was appointed as Independent Non-executive Director of COSCO International.

## 20th February

A special general meeting was held and approved the resolutions regarding the entering of 11 new tenancy agreements relating to 5 floors of COSCO Tower.

## 27th February

Audit Committee Meeting was held.

## 8th March

COSCO International signed loan agreement with three prestigious banks. The unsecured credit facility of loan amounted to US\$45 million was used as general working capital.

## 1st April

Mr. Wang Xiaodong was appointed as Deputy General Manager of COSCO International.

## 16th April

Mr. Guo Huawei was appointed as Executive Director of COSCO International and Mr. Liang Yanfeng resigned as Executive Director of the Company.

Board Meeting and a press conference for 2003 Annual Results were held.





### 14th May

An equity transfer agreement was entered into with COSCO Hong Kong to acquire the entire equity interest of COSCO (Hong Kong) Insurance Brokers Limited.



### 1st July

COSCO (Hong Kong) Insurance Brokers Limited became a wholly-owned subsidiary of COSCO International.



### 27th August

The deed of assignment of detached house at No. 3 Mei Wo Circuit in Shatin was signed for a cash consideration of HK\$23 million.



### 3rd June

2004 Annual General Meeting and a special general meeting were held and approved the resolutions regarding the amendment of Bye-laws, the share premium reduction and Mr. Alexander Reid Hamilton retired as Independent Non-executive Director of COSCO International.

### 24th June

A special general meeting was held and approved the resolutions regarding the acquisition of the entire equity interest of COSCO (Hong Kong) Insurance Brokers Limited.

2004

**16th September**

Board Meeting and a press conference for announcement of 2004 Interim Results were held.

**22nd September**

The last batch of 109 residential units of Fragrant Garden, Shanghai were totally sold out. The total gross area of the residential units sold was 167,000 square meters and the total sales recognised was RMB 957 million.

**28th September**

Mr. Kwong Che Keung, Gordon was re-designated as Independent Non-executive Director of COSCO International.

**28th October**

COSCO International participated in a roadshow organised by a securities company.

**4th November**

An equity transfer agreement was entered into with Guangzhou Economy & Technology Development Zone COSCO Marine Service Co., Limited to acquire 49% equity interest in Guangzhou Jotun Ocean Paint Co., Ltd.





**10th December**

A resolution regarding the acquisition of 49% equity interest in Guangzhou Jotun Ocean Paint Co. Ltd. was approved at a special general meeting.



**28th December**

A share transfer agreement was entered into with COSCO Trading and Supply Investments Limited to acquire the entire equity interest in Yuantong Marine Service Company Limited. The acquisition initiated the development of the supply and installation services system of marine spare parts.



2005

**24th February**

A special general meeting was held and approved the resolution of the acquisition of the entire equity interest in Yuantong Marine Service Company Limited.

**28th February**

Audit Committee Meeting was held.

**3rd March**

Board Meeting and a press conference for announcement of 2004 Annual Results were held.

